



Who We Are, What We Do

2023

Who We Are

RIHousing is a self-supporting, quasi-public agency created by the General Assembly in 1973 to provide financing and resources to offer housing options to Rhode Islanders. For over 50 years, RIHousing has been working to ensure that all people who live in Rhode Island can afford a healthy home that meets their needs.

We do this by:

- providing affordable loans to help Rhode Islanders buy a home
- helping current homeowners maintain and sustain their home
- providing subsidies to help low-income Rhode Islanders rent safe and healthy homes
- financing the development and preservation of affordable homes.



PUTTING COVID-19 RESOURCES TO WORK

RIHousing is playing a critical role ensuring that federal pandemic-related housing resources are being effectively implemented, including:

RentReliefRI

Administered \$275 million in Emergency Rental Assistance, helping over 37,000 renter households remain in their homes.

Homeowner Assistance Fund

Administering \$50 million in funding to help homeowners who have experienced a COVID-related financial hardship with housing related expenses.

State and Fiscal Recovery Funds (SFRF)

Administering \$210 million federal SFRF Resources to finance the development of affordable housing and provide down payment assistance to low- and moderate-income homebuyers.

RESOURCE FOR INFORMATION

RIHousing serves as a valuable resource for information on state and local housing needs, housing market trends and affordable housing by community. The agency strives to share the most relevant current housing information and reports so that elected officials and policy makers have the information they need.

Visit www.RIHousing.com/government-assistance-providers to learn more.



What We Do

LOANS TO BUY HOMES

We work with community and business partners to help Rhode Islanders achieve the dream of homeownership. Through our [network of Participating Lender partners](#) and the [RIHousing Loan Center](#), we offer affordable loans as well as down payment and closing cost assistance. All of our loans are serviced at our Providence headquarters, allowing us to provide the highest quality customer service.

- **Make loans directly and through our participating lender network**
 - **Offer mortgage programs, down payment assistance, and homebuyer education to help homebuyers become successful homeowners**
 - **Helped over 85,000 Rhode Island families buy their first home since 1973**
 - **Provide local servicing and support for around 21,000 homeowners across the state**
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HOUSING HELP FOR OWNERS

We support homeowners as part of our mission to help Rhode Islanders buy AND keep a home. Our [LeadSafe Homes](#) and [Community Lending](#) programs help property owners and landlords ensure their homes are safe and free of environmental hazards. The [RIHousing HelpCenter](#) offers counseling and mediation services to cost-burdened homeowners and those facing foreclosure.

- **Provide foreclosure-prevention assistance through the HelpCenter and mediation efforts**
 - **Assist homeowners facing the loss of their home at tax sale through the Madeline Walker Act**
 - **Provide funding for lead remediation, septic system installation, accessibility improvements and more**
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HOUSING HELP FOR RENTERS

We partner with the U.S. Department of Housing and Urban Development, local Public Housing Authorities, landlords and property managers to provide thousands of Rhode Islanders with rental assistance and programs to help families gain independence and self-sufficiency each year. With federal and state support, along with our own funds, we help ensure Rhode Island renters have a safe and affordable place to live.

- **Distribute more than \$212 million in federal rental subsidies each year**
 - **Provide rental assistance to more than 18,000 households**
 - **Connect at-risk Rhode Islanders with resources necessary to help them find a safe, healthy home, including the Centralized Wait List and Rental Resources guide**
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LOANS TO BUILD HOMES

We work closely with builders and community partners on the construction, rehabilitation and preservation of affordable homes throughout the state. These homes serve a wide variety of populations, including families, veterans, seniors, and those with special needs.

- **In 2022, RIHousing awarded \$152 million in funding to develop or preserve 793 homes, which will support over 1,151 jobs in construction trades and allied industries.**
- **Provide financing for construction loans and permanent loans**
- **Administer state, federal and RIHousing funded development financing programs**