

NOTICE OF PUBLIC HEARING

THE RHODE ISLAND HOUSING AND MORTGAGE FINANCE CORPORATION (“RIHousing”) is empowered under Chapter 55 of Title 42 of the Rhode Island General Laws of 1956, as amended, the Rhode Island Housing and Mortgage Finance Corporation Act, to issue tax-exempt revenue obligations on behalf of the State of Rhode Island (the “State”) to assist in financing residential housing for low and moderate income persons. RIHousing intends to issue one or more series of tax-exempt bonds and/or notes (collectively, the “bonds”), pursuant to one or more plans of financing, issued on one or more dates, in an aggregate principal amount not to exceed \$26,800,000, the proceeds of which will be used for one or more of the following purposes: (i) to finance the acquisition and rehabilitation or new construction of one or more of the multifamily housing developments below for low or moderate income persons as hereinafter set forth, (ii) to refinance, in whole or in part, one or more of such developments hereinafter set forth, and (iii) to finance reserve funds, capitalized interest and costs of issuance related to the bonds. The names and locations of the developments, the owners/operators, and the existing or estimated number of units are listed below:

<u>Property Name and Address</u>	<u>Name of Owner(s)</u>	<u>Number of Units</u>	<u>Original Principal Amount (Not to Exceed)</u>
Broad Street Homes 511, 524 and 542 Broad Street Central Falls, RI 02863	Broad Street Homes, L.P.	46	\$13,500,000
Lockwood Plaza Phase I 50 Prairie Avenue Providence, RI 02905	Lockwood Plaza Phase One LP	108	\$13,300,000

Pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, RIHousing will hold a hearing on the above-proposed plan of financing on Friday, March 14, at 1:00 p.m., by telephone as described below, for the purpose of giving all interested persons an opportunity to be heard on the proposed plan of financing. Interested members of the public are invited to attend telephonically. RIHousing’s staff will present information relative to the proposed financing and the developments and will invite questions and comments from the audience. In addition, persons attending telephonically will have an opportunity to make a brief statement regarding the proposed plan of financing.

The public hearing will be conducted via the following toll-free telephonic conference line:

Dial In: 1-866-225-4944
Participant Code: 4011341

Anyone wishing to be heard during this telephonic hearing must notify RIHousing, in writing, at least 24 hours prior to the hearing, by email to tmcnulty@rihousing.com or by mail to RIHousing, 44 Washington Street, Providence, Rhode Island 02903, Attention: Thomas McNulty, Manager of Treasury and Capital Planning.

Comments and general inquiries may be directed, in writing, by email to tmcnulty@rihousing.com or by mail to RIHousing, 44 Washington Street, Providence, Rhode Island 02903, Attention: Thomas McNulty, Manager of Treasury and Capital Planning.

Individuals requiring interpreter services for the hearing impaired should contact RIHousing at (401) 457-1234 or RI Relay 711 not less than 48 hours in advance of the hearing date.

**RHODE ISLAND HOUSING AND
MORTGAGE FINANCE CORPORATION**