

**NOTICE OF PUBLIC HEARING**

THE RHODE ISLAND HOUSING AND MORTGAGE FINANCE CORPORATION (“RIHousing”) is empowered under Chapter 55 of Title 42 of the Rhode Island General Laws of 1956, as amended, the Rhode Island Housing and Mortgage Finance Corporation Act, to issue tax-exempt revenue obligations on behalf of the State of Rhode Island (the “State”) to assist in financing residential housing for low and moderate income persons. RIHousing intends to issue one or more series of tax-exempt bonds and/or notes (collectively, the “bonds”), pursuant to one or more plans of financing, issued on one or more dates, in an aggregate principal amount not to exceed \$86,850,000, the proceeds of which will be used for one or more of the following purposes: (i) to finance the acquisition and rehabilitation or new construction of one or more of the multifamily housing developments below for low or moderate income persons as hereinafter set forth, (ii) to refinance, in whole or in part, one or more of such developments hereinafter set forth, and (iii) to finance reserve funds, capitalized interest and costs of issuance related to the bonds. The names and locations of the developments, the owners/operators, and the existing or estimated number of units are listed below:

<u>Property Name and Address</u>	<u>Name of Owner(s)</u>	<u>Number of Units</u>	<u>Original Principal Amount (Not to Exceed)</u>
Summer Street Apartments 94 Summer Street Providence, RI 02903	Summer Street Housing Partners I, LP	176	\$42,000,000
Park Holm IV 50-123 Park Holm Newport, RI 02840	HACN Park Holm Redevelopment IV, LP	51	\$11,400,000
The Avenue 434 Atwells Avenue, 9 Moore Street/691 Broad Street, 11-13 Moore Street, 50-52 Moore Street, 54-56 Moore Street, 58-60 Moore Street, 17 Mawney Street, 34 Mawney Street, 40-42 Mawney Street, 44-46 Mawney Street, 75-77 Congress Street, 316 Elmwood Avenue, 213 Congress Street, 685 Broad Street Providence, RI 02907	The Avenue of Providence Residential L.P.	85	\$16,000,000

<u>Property Name and Address</u>	<u>Name of Owner(s)</u>	<u>Number of Units</u>	<u>Original Principal Amount (Not to Exceed)</u>
Potters Tigrail 321 Plain Street, 29 Milk Street, 267 Swan Street, 82-84 Potters Avenue, 306 Public Street, 1 Salisbury Street, 5 Salisbury Street, 22 Salisbury Street, 327 Plain Street, 331 Plain Street, 337 Plain Street, 30 Ocean Street, 34 Ocean Street, 40 Ocean Street, 101 Potters Avenue, 109 Potters Avenue, 120 Providence Street, 27 Emmett Street, 12 Meni Court, 32 Nebraska Street, 257 Public Street, 270 Rhodes Street, and 334 Thurbers Avenue, Providence, RI 02907	POTTERS-TIGRAI LP	57	\$8,700,000
Reynolds Farm Senior Housing II 10 Driftwood Lane North Kingstown, RI 02852	RFSH II, L.P	40	\$8,750,000

Pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, RIHousing will hold a hearing on the above-proposed plan of financing on Wednesday, August 7, at 10:30 a.m., by telephone as described below, for the purpose of giving all interested persons an opportunity to be heard on the proposed plan of financing. Interested members of the public are invited to attend telephonically. RIHousing's staff will present information relative to the proposed financing and the developments and will invite questions and comments from the audience. In addition, persons attending telephonically will have an opportunity to make a brief statement regarding the proposed plan of financing.

The public hearing will be conducted via the following toll-free telephonic conference line:

Dial In: 1-866-225-4944  
Participant Code: 4011341

Anyone wishing to be heard during this telephonic hearing must notify RIHousing, in writing, at least 24 hours prior to the hearing, by email to [tmcnulty@rihousing.com](mailto:tmcnulty@rihousing.com) or by mail to RIHousing, 44 Washington Street, Providence, Rhode Island 02903, Attention: Thomas McNulty, Manager of Treasury and Capital Planning.

Comments and general inquiries may be directed, in writing, by email to [tmcnulty@rihousing.com](mailto:tmcnulty@rihousing.com) or by mail to RIHousing, 44 Washington Street, Providence, Rhode Island 02903, Attention: Thomas McNulty, Manager of Treasury and Capital Planning.

Individuals requiring interpreter services for the hearing impaired should contact RIHousing at (401) 457-1234 or RI Relay 711 not less than 48 hours in advance of the hearing date.

**RHODE ISLAND HOUSING AND  
MORTGAGE FINANCE CORPORATION**