

\$7,500 down payment for your first home, available STATEWIDE!

SPRING7500

RIHousing's new campaign provides a \$7,500 down payment assistance loan to eligible first-time homebuyers in Rhode Island. The program is designed to help first-time homebuyers with what is often the biggest hurdle to homeownership: the down payment.

To qualify, you must:

- Be a first-time homebuyer purchasing a 1-4 family home or condominium in Rhode Island
- Have a minimum credit score of 660
- Meet RIHousing loan and income limits*
- Complete a homebuyer education course (available in-person or online through RIHousing)
- Obtain a RIHousing-funded first mortgage through a Participating Lender or the RIHousing Loan Center
- Occupy the home as your primary residence

Visit *loans.rihousing.com/spring7500* for more information.

*Loan limits: \$454,250; Income limits: \$93,623 (1-2 person household) and \$107,667 (3+ person household).



