

Request for Action
by
Board of Commissioners

Ratification and Confirmation of the Actions and Votes of the Board of Commissioners

1. Summary of Action

This Request for Action (“RFA”) is for the Board of Commissioners of Rhode Island Housing and Mortgage Finance Corporation (“Corporation”) to ratify and confirm certain votes, resolutions and actions reflected in the Corporation’s records.

2. Recommendation

The attached resolution is recommended for approval.

3. Attachment(s)

A. Resolution

Attachment A

Resolution of the Board of Commissioners of Rhode Island Housing Mortgage and Finance Corporation

WHEREAS, the Rhode Island Housing and Mortgage Finance Corporation (the “Corporation”) is authorized under the laws of the State of Rhode Island (the “State”), and in particular under the provisions of the Rhode Island Housing and Mortgage Finance Corporation Act, constituting Chapter 55, of Title 42 of the General Laws of Rhode Island, 1956 (2006 Reenactment), as amended and supplemented (the “Act”), and has taken votes, adopted resolutions and taken actions to encourage the investment of private capital and stimulate the construction and rehabilitation of residential housing for persons and families of low- and moderate-income, to provide construction and mortgage loans, and to make provision for the purchase of mortgage loans and to otherwise do any and all things necessary or convenient for carrying out its purposes and exercising its powers given or granted in the Act; and

WHEREAS, it has come to the attention of the Corporation’s staff that certain of the Corporation’s records were not available in the files of the Rhode Island Secretary of State; and

WHEREAS, the Corporation has taken steps to ensure that records of the Rhode Island Secretary of State are complete; and

WHEREAS, consistent with such steps, it is advisable for the Corporation to ratify and confirm certain votes, resolutions and actions reflected in the Corporation’s records.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE RHODE ISLAND HOUSING AND MORTGAGE FINANCE CORPORATION AS FOLLOWS:

RESOLVED, The Corporation does hereby ratify, confirm and approve and adopt in all respects all votes, resolutions and actions done or performed by the Corporation, its Commissioners, officers, staff and agents in furtherance of the purposes of the Corporation beginning on and after April 3, 2014 through the date of this resolution. This resolution shall take effect immediately.