



PROGRAM BULLETIN

Date: August 8, 2023

To: HOME Program Recipients

From: Kathleen Millerick, Rental Compliance/^{*Kathleen Millerick*} Training Coordinator

Subject: HOME Program 2023 Income and Rent Limits; Annual HOME Rent and Utility Allowance Approval

Bulletin #: 2023-03

This notice is to inform HOME Investment Partnership Program ("HOME Program") recipients that the 2023 Income and Rent Limits for the HOME Program have been published by the US Department of Housing and Urban Development ("HUD"). These new limits became effective on June 15, 2023 and are attached for your reference.

As a reminder, upon release of the new HUD Rent Limits each year, HUD requires Rhode Island Housing and Mortgage Finance Corporation ("RIHousing"), as the Participating Jurisdiction ("PJ"), to review rent and utility allowances for HOME Program assisted units. To fulfill its PJ responsibilities, RIHousing utilizes a web-based online module (Web Tenant Compliance or "WTC") that captures tenant information for all HOME Program assisted units. All HOME Program assisted properties will have sixty (60) days from the date of this Program Bulletin to update the required household occupancy and demographic information using WTC.

RIHousing's HOME Program Asset Manager will analyze the current rent and utility allowance information submitted through WTC and will communicate our approval or disapproval with the owner/manager. If your rent and utility allowances are not approved, you will be provided with information to assist you in becoming compliant with the HOME Program regulations.



If a representative from your HOME-assisted property is not yet registered in WTC, please contact Kathleen Millerick, Rental Compliance/Training Coordinator by email at kmillerick@rihousing.com. If you have any questions about this Program Bulletin, please contact Karen Slavin at kslavin@rihousing.com, or Amanda O'Brien Asset Manager, Multifamily Ancillary Programs, by telephone at (401) 450-1383 or by email at aobrien@rihousing.com

HUD has also published the Community Planning and Development Income Limits for 2023 for ancillary programs such as, Housing Trust Fund and Neighborhood Stabilization Program. These updated limits can be viewed on the HUD Exchange's Income Calculator Page under "Related Materials" <https://www.hudexchange.info/incomecalculator/>.