

Application for Supportive Housing Acquisition Funding

Application Deadline: 3:00 p.m., Wednesday, July 29, 2020

Applicant Name: _____

Please indicate the amount of funds you are requesting: \$ _____

Application Instructions:

Submit **one (1) electronic copy** of the application, including any spreadsheets and attachments, via email to **James Comer**, Deputy Executive Director jcomer@rihousing.com

Use of an application other than this version will result in the application being disqualified.

1. Applicant Information

Organization: _____

Ownership entity if different from above: _____

Address: _____

City/Town: _____ State: _____ Zip Code: _____

Tax ID: _____ Agency DUNS # (if applicable): _____

Chief Executive Officer: _____

Contact Person: _____ Title: _____

Telephone: _____ Fax: _____ Cell: _____

E-mail Address: _____

Type of Organization:

Housing Developer Organization is: non-profit for-profit

Other: _____

2. Proposed Project Location

Project Name: _____

Street Address:* _____

City/Town: _____ Zip Code: _____

Plat: _____ Lot(s): _____ Census Tract: _____ Block Group: _____

**for multiples attach a separate list of addresses.*

Please note: Development within a 100-year Flood Zone (A, AE), demolition of historic buildings and development upon environmentally sensitive land is prohibited.

Per application checklist, provide FEMA map.

Applicants must demonstrate that the project can be occupied no later than November 30, 2020. The proposal's initial readiness to proceed will be assessed, and all applicants must demonstrate readiness to proceed throughout the process.

3. Development Team Information

- a) Strength of development team. Please be specific. Describe experience developing affordable housing opportunities by providing a brief history of completed projects. Please provide evidence of satisfactory progress of projects previously funded with RIHousing resources (if applicable).

4. Write a comprehensive narrative description addressing each of the following issues (use separate headings):

- a) Development Items and Timetable. Describe proposed plan for identifying and purchasing property, identifying any necessary approvals by municipal bodies and/or state regulatory agencies, plans for getting property up to code if necessary and fully furnishing property. Please provide a timetable for completing all items.
- b) Proposed Development Plan. Provide proposed development details including number of units, bedroom count in each unit, and population served.
- c) Demonstrate that the Permanent Supportive Housing proposed project is financially feasible. Provide a budget that includes Total Development Cost (“TDC”) per unit. Note any other funds that will be allocated to this project. Demonstration of financial feasibility could be supported by a copy of the property listing slated for purchase and/or Purchase and Sale Agreement or Option, and an existing appraisal, if available. **DEVELOPER FEES AND/OR PROFITS ARE LIMITED TO 10% OF THE TOTAL DEVELOPMENT COST OF THE PROJECT NOT INCLUDING DEVELOPER FEES.**
- d) Permanent Supportive Services Experience and Proposal. Describe experience providing supportive services, or describe partner proposed to provide services. If proposing to work with a partner, please provide, at a minimum, a letter of interest. A signed Memorandum of Understanding will be required prior to closing. Provide a detailed description of the types of onsite and/or supportive services you will provide to households in need of housing due to the impact of COVID-19 and the transition to permanent supportive services thereafter. Include any partners you will work with to provide these services
- e) Discuss location and impact on surrounding community. Describe the existing conditions of the neighborhood, demographic trends and local need. Be specific about impact of COVID-19 in the area in which the project is located.

Application Checklist

These documents must be submitted in the following order within *one* PDF document.

- | | |
|--|--------------------------|
| Application (signed and dated) | <input type="checkbox"/> |
| Narrative proposal description | <input type="checkbox"/> |
| Project Sources and Uses | <input type="checkbox"/> |
| Resumes of all key development staff & team | <input type="checkbox"/> |
| Provide proof of organization's creditworthiness
through financial compilation or audit | <input type="checkbox"/> |
| Include Plat, Lot and zip codes for all addresses | <input type="checkbox"/> |
| Photographs of property | <input type="checkbox"/> |
| FEMA flood map for each address | <input type="checkbox"/> |
| Design Plans and Specs | <input type="checkbox"/> |
| Site location map (location and surroundings) | <input type="checkbox"/> |