

**RIHousing
Site Acquisition Application**

Submission Date:

APPLICANT INFORMATION					
Organization:					
Address:		City:			
State, Zip:		Tel No.:			
Ownership Entity (if different from above):		Tax ID:			
Contact Person:		Title:			
Tel. No.:		Cell No.:			
E-mail:					
TYPE OF ORGANIZATION (check all that apply)					
<input type="checkbox"/> Nonprofit		<input type="checkbox"/> For Profit		<input type="checkbox"/> Housing Developer	
<input type="checkbox"/> Housing Authority		<input type="checkbox"/> Municipality			
<input type="checkbox"/> Social Service Agency		<input type="checkbox"/> Other:			
PROPERTY INFORMATION					
Current Owner:				Property Acquisition Cost:	\$
This Application is for:	<input type="checkbox"/> Rental Housing <input type="checkbox"/> Homeownership <input type="checkbox"/> Other:				
If Rental Housing, will it be tied to:	<input type="checkbox"/> 4% Tax Credits <input type="checkbox"/> 9% Tax Credits <input type="checkbox"/> No Tax Credits				
No. of Buildings*:		No. of Units:		Appraised Value:	\$
* If more than 1 bldg, please complete Exhibit A (Additional Information)					
Site Address:				City:	
Bldg Unit Count:	<input type="checkbox"/> Single Unit <input type="checkbox"/> 2 Unit <input type="checkbox"/> 3 Unit <input type="checkbox"/> 4 Unit or more				
Census Tract:		Plat:		Lot:	
Property:	<input type="checkbox"/> Existing Property <input type="checkbox"/> Undeveloped Land				
If Existing Property, is it a Single Structure:				<input type="checkbox"/> Yes	<input type="checkbox"/> No
	2 nd Floor Total Rooms:		Bedrooms:		Baths:

SITE CHARACTERISTICS						
Utilities:		Yes	No		Yes	No
	Public Sewer	<input type="checkbox"/>	<input type="checkbox"/>	Public Water	<input type="checkbox"/>	<input type="checkbox"/>
	Private Septic	<input type="checkbox"/>	<input type="checkbox"/>	Private Water	<input type="checkbox"/>	<input type="checkbox"/>
	Public Gas	<input type="checkbox"/>	<input type="checkbox"/>	Propane Gas	<input type="checkbox"/>	<input type="checkbox"/>
	Electricity	<input type="checkbox"/>	<input type="checkbox"/>	Street Access	<input type="checkbox"/>	<input type="checkbox"/>
Does the property have known/suspected environmental contaminants?					<input type="checkbox"/> Yes	<input type="checkbox"/> No
If yes, please indicate contaminants:						
Has a Phase I Environmental Assessment been conducted?					<input type="checkbox"/> Yes	<input type="checkbox"/> No
TYPE OF HOUSING PROPOSED						
<input type="checkbox"/> Homeownership	(Describe):					
If Homeownership, what median income will be targeted?		<input type="checkbox"/> 50%	<input type="checkbox"/> 60%			
		<input type="checkbox"/> 80%	<input type="checkbox"/> Other: (indicate %)	%		
Homeownership Single Family?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	If yes, No. of Bedrooms?		
Homeownership Multi-Family?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	If yes, is it a 2, 3 or 4 family?		
<input type="checkbox"/> Rental	Total No. of existing units proposed:					
	No. of bedrooms in each unit?					
PROPOSED INCOME MIX (rental only)						
Proposed Tenant Information for SAP Property:		No. of tenants with income < or = to 50% median income:				
		No. of tenants with income < or = to 60% median income:				
		No. of tenants with income < or = to 80% median income:				
		No. of tenants with income > than 80% median income:				
		Total number of tenants?				
FULL DEVELOPMENT PROPOSAL INFORMATION						
Is the property(s) in the Town/City Affordable Housing Plan?					<input type="checkbox"/> Yes	<input type="checkbox"/> No
Is the property(s) located in an Opportunity Zone area?					<input type="checkbox"/> Yes	<input type="checkbox"/> No
Number of Total Units in the full Proposed Development:						
Single Structure:					<input type="checkbox"/> Yes	<input type="checkbox"/> No
Number of Structures to be used as housing:						
Total square footage of proposed Development:						
Square Footage:	Building #1:	Building #2:		Building #3:		
	(If more information is warranted, please use additional page to describe)					
Total land square footage of proposed Development:						
Please provide Map identifying all parcels if more than the proposed SAP property.						

Complete the following Chart for full Development Proposal:					
Item	* Already Obtained	In Process	Expected Date	Not Needed	If In Process please provide status, if Not Needed, please explain:
Zoning Approval	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	
Planning/Subdivision	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	
Final Comprehensive Permit	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	
Building Permits	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	
DEM Wetlands	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	
DEM Remediation	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	
DEM Septic Approval	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	
HUD Flood Zone	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	
RI Historic Preservation	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	
Phase I Environmental	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	
CRMC Approval	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	
HUD Environmental Review	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	

* If Already Obtained, please provide copies of the documentation.

FINANCIAL INFORMATION AND DEVELOPMENT COST OUTLINE

Please submit a Development sources and uses budget for the proposed redevelopment. For LIHTC transactions, please utilize the most current RIHousing Proforma found at our website www.rihousing.com

I verify that the information in this application is true and correct. I understand that false statements herein are subject to the penalties of Rhode Island Law relating to unsworn falsification to authorities.

 Signature:
 Name:
 Title:

 Date:

Application review will not be initiated until all required information is received. RIHousing reserves the right to require additional information.

To apply, contact Carlos Morales at cmorales@rihousing.com or 401-450-1328 for a project specific link for uploading application.

GENERAL INFORMATION

ATTACHMENTS: ALL OF THE FOLLOWING ARE REQUIRED:

A. Resume of Applicant to include:

- 1. Brief statement of purpose/history of organization.
- 2. Brief description of experience developing and owning affordable housing.
- 3. Staff capacity to accomplish the project.
- 4. Confirmation of 501(c)(3) IRS status for non-profit corporations.
- 5. Most current audit of development entity.

B. Brief narrative description of the proposed project describing:

- 1. Overall project plan outlining development goals including project objectives and beneficiaries of the proposal.
- 2. If this property is part of a larger development proposal, provide ownership status of other properties.
- 3. Detailed timeline of predevelopment activities.
- 4. If the overall project is part of a Low-Income Housing Tax Credit (“LIHTC”) development, please include the narrative submitted with the LIHTC Application.

C. Location Map(s)

- 1. Location map of the site(s) to include at least the surrounding 1 mile showing the locations of schools, shopping centers, parks and other prominent land uses.

D. Photographs

- 1. Photographs of the site(s).

E. Site Control

- 1. Evidence of site control (P&S*, option contract, etc.).

* Applicant is advised that the execution of a purchase and sales agreement represents a choice limiting action for purposes of receipt of certain federal funds. If applicant intends to seek federal funding for redevelopment of acquired properties, you should seek guidance from RIHousing prior to entering into an agreement for the purchase of property(s).

F. Fair Housing

- 1. Affirmative Fair Housing Marketing Plan

Exhibit A

Property Information (Additional Information)

PROPERTY INFORMATION (additional information)					
Site Address	City	Unit Count	Census Tract	Plat	Lot

Other additional information:

Exhibit B
Timeline Schedule

Process/Benchmark	Date(s)
Due Diligence	
Acquisition	
Financing Application	
Planning/Zoning Approvals	
A & E	
Financing Approvals	
Payoff Land Bank Loan	
Bid Construction	
Complete Financing	
Closing	
Construction	
Close-out	
Occupancy	
Other:	
Other:	
Other:	
Other:	