



November 2023 Consolidated RFP Funding Round v.12.2023

Please refer to the specific program descriptions or guidelines for more information about program requirements and priorities.

	Rental	Home-ownership	New Production	Preservation	Household Income Limit
<u>9% LIHTC</u>	●	○	●	●	60% AMI
<ul style="list-style-type: none"> Approximately \$3.3M available 					
<u>Tax Exempt Bonds / 4% LIHTC</u>	●	○	●	●	60% AMI
<ul style="list-style-type: none"> Availability limited by RI tax-exempt bond volume cap Completion of the consolidated application will be considered an application for tax exempt bonds 					
<u>Development of Affordable Homes (DAH) - 2</u>	●	●	●	●	80% AMI
<ul style="list-style-type: none"> Approximately \$18M available All projects funded under DAH-2 must adhere to the requirements of the LIHTC or HOME Program 					
<u>HOME Program</u>	●	○	●	●	up to 60% AMI
<ul style="list-style-type: none"> Approximately \$3M available 					
<u>Housing Trust Fund (HTF)</u>	●	○	●	●	up to 30% AMI
<ul style="list-style-type: none"> Approximately \$3M available 					
<u>Community Revitalization Program (CRP)</u>	●	○	●	●	80% AMI
<ul style="list-style-type: none"> Approximately \$3.6M available Project must be located in a qualified census tract Project may include commercial or community spaces that are ancillary to the housing and serve residents of affordable housing 					
<u>Acquisition Revitalization Program (ARP)</u>	●	●	●	●	120% AMI
<ul style="list-style-type: none"> Approximately \$3.6M available - 75% of funding will be set aside for urban communities Site must be considered blighted by municipality and can include commercial or public facilities 					
<u>Capital Magnet Fund (CMF)</u>	●	○	●	●	up to 80% AMI
<ul style="list-style-type: none"> Approximately \$8.6M available Priority to projects: 1) 40% of the units for households below 50% AMI; 2) located in an Area of Economic Distress 					
<u>Middle Income Loan Program</u>	●	●	●	●	80-120% AMI
<ul style="list-style-type: none"> Approximately \$12.5M available 					
<u>Priority Projects Fund</u>	●	○	●	○	See Program Description
<ul style="list-style-type: none"> Approximately \$27M available 					
<u>Transportation Oriented Development ("TOD") Fund</u>	●	●	●	○	-
<ul style="list-style-type: none"> Approximately \$4M available 					
<u>HOME-ARP Supportive Service Funds</u>	●	○	●	●	Typically below 30% AMI
<ul style="list-style-type: none"> Approximately \$3M in supportive services dollars available. Total amount available is pending final approval from HUD. Must serve a Qualifying Population (see RFP for more information) 					
<u>Housing Production Fund - Extremely Low Income (ELI) for Operating Support (HPF-ELI)</u>	●	○	○	○	up to 30% AMI
<ul style="list-style-type: none"> Approximately \$3.8M available 10-year term Provides subsidy for the difference between 30% rent & established 50% LIHTC rents for the applicable unit size Priority for households exiting homelessness or at risk of becoming homeless 					
<u>Building Homes Rhode Island Program</u>	●	●	○	○	Homeownership: 120% AMI / Rental: 80% AMI
<ul style="list-style-type: none"> Approximately \$4M available Funds are in the form of deferred and forgivable loans, provided that the Development remains in compliance with the program requirements 					

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