

TO:

HOME Program Recipients

FROM:

Carol A. Ventura, Deputy Director

DATE:

November 8, 2016

SUBJECT:

HOME Program New Revised Lease Addendum

Bulletin #:

2016-05

This Program Bulletin is to notify HOME Program recipients of a newly revised HOME Program Lease Addendum (the "Addendum") which meets the lease requirements of the HOME Program regulations at 24 CFR 92.253. The Addendum sets forth those provisions which need to be both incorporated and prohibited, while establishing certain tenant and landlord responsibilities pursuant to HOME requirements.

All HOME-assisted tenants must have a written lease agreement, and regardless of the form of lease agreement used by the Lessor, the Lessee and Lessor will be required to execute the HOME Program Lease Addendum in conjunction with every lease. The Addendum modifies and supplements the lease with critical program-specific tenancy provisions. The Addendum becomes an integral part of the lease, rather than serving as a stand-alone document. As a result, it remains in effect for as long as the lease is in effect. If a Lessor and Lessee execute a new lease, a new Addendum must be executed as well.

Please be advised that this Addendum was revised in November 2016 and is effective immediately for all new move-ins and annual certifications, all previous versions of the HOME Lease Addendum are now obsolete.

The Addendum is attached to this Program Bulletin for your reference. The Addendum can also be found on Rhode Island Housing's website at www.rhodeislandhousing.org along with other important HOME forms and publications.

If you have any questions about this Program Bulletin, please contact Kathleen Millerick, Multifamily Compliance Supervisor by telephone at (401) 457-1241 or by email at kmillerick@rhodeislandhousing.org or Brittany Toomey, HOME Compliance Specialist by telephone at (401)429-1455 or by email at btoomey@rhodeislandhousing.org

Attachment: HOME Lease Addendum revised 11, 2016