



PROGRAM BULLETIN

To: Owners and Managers of Low Income Housing Tax Credit (LIHTC) Properties

From: Michael DiChiaro, Assistant Director of Leased Housing and Rental Services / Asset Management & Compliance *Michael DiChiaro*

Date: September 22, 2020

Subject: Revised Form HF-150 (Interim Operating Statement for Multi-Family Housing Projects)

Bulletin # 2020-02

This Program Bulletin introduces RI Housing Form HF-150R, replacing form HF-150 for submission of interim operating data to our asset management team. Effective immediately, form HF-150 shall be considered obsolete. Owners and managers will be required to use form HF-150R beginning with reports effective September 30, 2020.

While many of the changes to form HF-150 are related to the layout, a few content related edits have been made. These include:

- The report (and required backup) shall now be completed on an accrual basis.
- Expanded reporting of accounts receivable that includes additional detail and an itemization of tenant receivables

Statements and all financials schedules should continue to be e-mailed to IOS@rihousing.com.

If you have any questions regarding the submission of Interim Operating Statements, please contact Susan Halloran, Manager of Multifamily Financial Assets at 401-450-1339 or shalloran@rhodeislandhousing.org