



## Preservation Loan Fund

RIHousing announces the availability of financing for the preservation of existing affordable housing. The RIHousing Preservation Loan Fund (“PLF”) will provide financing for eligible properties including multifamily rental housing with expiring federal rental subsidies (HUD or USDA Rural Development Programs) and low-income housing tax credit developments.

**RIHousing is accepting applications on a rolling basis until funds are exhausted.**

Approximately \$6 million in funding is available to preserve existing affordable housing. RIHousing anticipates funding of up to 180 affordable apartments.

Applicants should review the PLF guidelines on the RIHousing website which set forth the threshold criteria and priorities used to evaluate applications.

### APPLICATION PROCESS:

- There is only one acceptable application form. It is posted on the Rhode Island Housing website at [www.rihousing.com/rfps-rfqs/](http://www.rihousing.com/rfps-rfqs/). Eligible Applicants will be required to submit the following information:
  - Preservation application.
  - Description of proposed scope of work.
  - Proposed budget and project schedule.
  - Evidence of additional funding sources if applicable. Additional funding sources may include existing development reserves.

### APPLICATION SUBMISSION:

One (1) hard and one (1) electronic copy must be submitted to:

Eric Shorter, Director of Development, RIHousing, 44 Washington Street, Providence, RI 02903.

For information on the above-mentioned program contact Eric Shorter at (401) 457-1219 or [eshorter@rihousing.com](mailto:eshorter@rihousing.com) and Anne Berman at (401) 457-1234 or [aberman@rihousing.com](mailto:aberman@rihousing.com).