



PROGRAM BULLETIN

Date: December 21, 2020

To: Nonprofit Development Partners

From: James Comer, Deputy Director
Eric Alexander, Assistant Director of Development

Subject: Project Development Operating Support Grants

Bulletin #: 2020-05

This notice is to inform our nonprofit development partners that RIHousing agency funds are being made available to reimburse operating assistance for organizational costs associated with the planning and development of HOME-assisted affordable housing developments. To be eligible for operating support grant funding, projects will have received a HOME funding commitment after July 1, 2020. Additionally, qualifying projects must be fully financed and ready to proceed to closing and construction. Grant amounts will be limited to \$2,500 per HOME-restricted unit and a maximum of \$30,000 per project, and awardees will be limited to one grant per year. Priority for grant funds will be given to activities that contribute to building organizational capacity in areas of need for the individual partner.

Examples of reimburseable costs include, but are not limited to, salaries, wages, and other employee compensation and benefits; employee education and training; rent; utilities; communication costs; insurance; equipment; materials; and supplies.

Partners seeking operating support will be required to complete a proposed budget for review and approval by RIHousing staff. Successful recipients will execute a grant agreement and draw for reimbursement against approved budgeted expenses.

If you have any questions about this Program Bulletin, please contact Eric Alexander, Assistant Director, by telephone at (401) 457-1236 or by email at ealexander@rihousing.com.

About RIHousing

Together with its partners, RIHousing works to ensure that all people who live and work in Rhode Island can afford a healthy, attractive home that meets their needs. RIHousing uses all of its resources to provide low-interest loans, grants, education and assistance to help Rhode Islanders find, rent, buy, build and keep a good home. Created by the General Assembly in 1973, RIHousing is a privately funded public purpose corporation.