

RIHousing
Projected Revenues and Expenses
(\$ thousand)

	Budget 2020
Net Interest Income (includes other bond related costs)	\$ 28,737
Fee Income	20,540
Gain on Sale of Loans	2,000
Sub-Total: Revenue	<u>51,277</u>
Loan Losses and Expenses	(3,000)
Programmatic Expense	(4,810)
Operating Expense	<u>(36,067)</u>
Net Revenue	<u><u>\$ 7,400</u></u>
Transfer to State	<u>(1,500)</u>
	<u><u>\$ 5,900</u></u>