$2,000 for the first apartment rented with the program; $500 for each new unit thereafter.

FINANCIAL INCENTIVES

• To increase landlord participation and create new housing opportunities for households with vouchers, RIHousing is offering landlords $2,000 for their first new unit with the program. Thereafter, landlords will receive $500 for every new unit leased with the program.

• Current participating landlords are eligible for the $500 incentive for each new unit leased with the program.

OTHER INCENTIVES OFFERED BY RIHOUSING INCLUDE:

IMPROVEMENT FUND
Reimbursement of up to $2,000 for necessary repairs identified during program unit inspections or after a tenant vacates the unit

• All units must be inspected prior to occupancy to ensure they are safe and healthy places to live. Often, items needing repair are identified. RIHousing will reimburse up to $2,000 for identified repairs.

• If, due to tenant caused damages, units should need repairs during or after a tenant moves out, RIHousing will reimburse up to $2,000 for these repairs.

LEADSsafe HOMES PROGRAM
Free lead-paint remediation (both interior and exterior) for landlords who agree to rent a unit for one-year minimum through the HCV Program

• RIHousing’s LeadSafe Homes Program offers remediation of lead-paint based hazards in and outside of the home.

• Typically, this program is offered as a 3-5 year forgivable loan. However, for landlords that agree to rent to a tenant with a voucher, this remediation will be provided as a grant in exchange for agreeing to rent the unit for a minimum of one year. The typical value of this remediation is around $7,500, in addition to bringing your home into compliance with state lead laws.

SECURITY DEPOSIT FUND
Security deposit for all new units leased through the HCV Program provided by RIHousing

• This security deposit provides an upfront amount of money, in an amount not to exceed one month's rent, that provides piece of mind for landlords if there are any repairs needed during the tenant’s residence in your unit.

• If the tenant should move out and the security deposit is not needed for repairs or damages the landlord must return this money to the tenant, as is traditionally done with security deposits.

PRE-INSPECTION
Courtesy inspection of your property to identify any items that need to be fixed before the formal program inspection

• Upon request, RIHousing will conduct a courtesy inspection to identify any items that may need to be repaired. This will allow for the repair to occur prior to the formal program inspection, and will ensure there is no delay in the tenant moving in.

• If items needing repair are identified, you may apply for reimbursement under the above noted Improvement Fund.