Request for Action By the Trustees of the Affordable Housing Trust Fund

Approval of HomeSafe Program Funding Awards

1. Summary of Request

This Request for Action ("RFA") is for approval of grant awards under the HomeSafe Program ("HSP"). On March 25, 2020, the Trustees ("Trustees") of the Affordable Housing Trust Fund ("AHT") approved a transfer of up to \$400,000 to the Rhode Island Housing and Mortgage Finance Corporation ("RIHousing") for HSP funding.

The HSP is a cash assistance program through which participating agencies provide one-time financial support to assist low-income households facing a short-term housing crisis.

In March 2020, RIHousing issued a Request for Proposals ("RFP") seeking qualified agencies to administer HSP funding. The RFP was posted on the RIHousing website, social media, and sent to approximately 800 organizations, municipalities, property managers, developers and interested parties via an email announcement. RIHousing received 21 proposals from service organizations and community development corporations. Funding requested totaled \$1,842,714.

A committee consisting of the Deputy Executive Director, Director of Leased Housing and Rental Services, and staff from the Leased Housing and Rental Services Division of RIHousing conducted a review of each proposal in accordance with the criteria set forth in the RFP. Based on these rankings, the committee recommends funding be awarded to the programs described at <u>Attachment A</u>.

2. <u>Recommendation</u>

Staff recommends the approval of the resolution set forth at <u>Attachment B</u>, which authorizes HSP funding in the amount of \$400,000 for the programs set forth at <u>Attachment A</u>.

3. Attachments

- A. Proposed FY2020 HomeSafe Program Funding Awards
- B. Resolution

Attachment A

Organization	Location	Award
Neighborworks Blackstone River Valley	Statewide	\$100,000
Housing Network of Rhode Island	Statewide	\$100,000
Comprehensive Community Action Program	Cranston	\$75,000
West Bay Community Action Program	Warwick	\$50,000
Church Community Housing Corporation	Newport	\$37,500
Crossroads RI	Statewide	\$37,500
	TOTAL	\$400,000

Proposed FY 2020 HomeSafe Program Funding Awards

Attachment B

Resolution of the Trustees of the Affordable Housing Trust Fund

- **WHEREAS:** the Affordable Housing Trust Fund was created by Rhode Island Housing and Mortgage Finance Corporation ("RIHousing") for the sole purpose of making homeownership to low- and moderate-income residents of the State of Rhode Island more affordable; and
- **WHEREAS:** in furtherance of this purpose, the Affordable Housing Trust Fund previously authorized funding to RIHousing to establish the HomeSafe Program ("HSP") to support low-income households with one-time financial assistance during the occurrence of a temporary housing crisis; and
- **WHEREAS:** RIHousing has issued a Request for Proposals under a competitive process to seek participating agencies to administer HomeSafe Program funding; and
- **WHEREAS:** staff reviewed the proposals according to the ranking criteria outlined in the Request for Proposals and have determined that six (6) of the proposed programs best meet the objectives of the HomeSafe Program.

NOW, THEREFORE, IT IS HEREBY:

- **RESOLVED:** that the organizations set forth at <u>Attachment A</u> be and hereby are approved to receive awards of grant funding under the HomeSafe Program in the amounts specified at <u>Attachment A</u>, subject to any administrative adjustments as the Executive Director determines to be necessary and reasonable, provided that the total amount awarded to all recipients shall not exceed \$400,000;
- **RESOLVED:** that the Executive Director and the Deputy Executive Director of RIHousing, each acting singly, be and hereby are authorized and empowered to take any and all actions necessary or desirable to carry out the foregoing resolutions.