



HOME & HTF Homeownership Sales Price Limits - FY 2017*

Prior to selling a HOME- or National Housing Trust Fund-assisted home, please contact our staff to determine the approved sales price (based on the Rhode Island Housing Sales Price Calculator and applicable federal regulations). Please have your Homebuyer Agreement and/or Deed Restriction available at the time of contact as well as a copy of your property taxes and homeowners/condominium fees (if applicable).

In addition, our staff will determine the eligibility of the buyer based on the income limits set forth in the Homebuyer Agreement and/or Deed Restriction. Our team will require documentation to verify household income and employment of the buyer. A complete list of documents will be sent at the time of inquiry.

County	Metropolitan/FMR Area Name	Existing Homes HOME/HTF Purchase Price Limit					Geographic Area Used	New Homes HOME/HTF Purchase Price Limit				
		1-Unit	2-unit	3-unit	4-unit	Geographic Area Used		1-Unit	2-unit	3-unit	4-unit	Geographic Area Used
Bristol	Providence-Fall River, RI-MA HUD Metro FMR Area	\$285,000	\$365,000	\$442,000	\$547,000	County	\$285,000	\$365,000	\$442,000	\$547,000	Existing Limit	
Kent	Providence-Fall River, RI-MA HUD Metro FMR Area	\$191,000	\$245,000	\$297,000	\$368,000	Metro	\$224,000	\$286,000	\$347,000	\$430,000	Non-Metro National	
Newport	Providence-Fall River, RI-MA HUD Metro FMR Area	\$295,000	\$377,000	\$456,000	\$565,000	County	\$295,000	\$377,000	\$456,000	\$565,000	Existing Limit	
Providence	Providence-Fall River, RI-MA HUD Metro FMR Area	\$191,000	\$245,000	\$297,000	\$368,000	Metro	\$224,000	\$286,000	\$347,000	\$430,000	Non-Metro National	
Washington	Providence-Fall River, RI-MA HUD Metro FMR Area	\$288,000	\$368,000	\$446,000	\$553,000	County	\$288,000	\$368,000	\$446,000	\$553,000	Existing Limit	
Washington	Westerly-Hopkinton-New Shoreham, RI HUD Metro FMR Area	\$288,000	\$368,000	\$446,000	\$553,000	County	\$288,000	\$368,000	\$446,000	\$553,000	Existing Limit	
Newport	Newport-Middleton-Portsmouth, RI HUD Metro FMR Area	\$295,000	\$377,000	\$456,000	\$565,000	County	\$295,000	\$377,000	\$456,000	\$565,000	Existing Limit	

<https://www.budexchange.info/resource/2312/home-maximum-purchase-price-after-rehab-value>

*Homeownership Value Limits effective as of March 1, 2017; New limits posted February 2017.

To verify current HOME limits or to receive your approved sale or re-sale price, please contact HOME Program Specialist, Heidi Alba, at HALba@rihousing.com or call 401-429-1451.