



HOME & HTF Homeownership Sales Price Limits - FY 2019*

Prior to selling a HOME- or Housing Trust Fund-assisted home, please contact our staff to determine the approved sales price (based on the Rhode Island Housing policy and applicable federal regulations). Please have your Homebuyer Agreement and/or Deed Restriction available at the time of contact as well as a copy of your property taxes, insurance, and homeowner/condominium fees (if applicable).

In addition, our staff will determine the eligibility of the buyer based on the income limits set forth in the Homebuyer Agreement and/or Deed Restriction. Our team will require documentation to verify household income, assets, and employment of the buyer. A complete list of documents will be sent at the time of inquiry.

County	Metropolitan/FMR Area Name	Existing Homes HOME/HTF Purchase Price Limit					Geographic Area Used	New Homes HOME/HTF Purchase Price Limit				
		1-Unit	2-unit	3-unit	4-unit	Geographic Area Used		1-Unit	2-unit	3-unit	4-unit	Geographic Area Used
Bristol	Providence-Fall River, RI-MA HUD Metro FMR Area	\$302,000	\$387,000	\$468,000	\$580,000	County	\$302,000	\$387,000	\$468,000	\$580,000	Existing Limit	
Kent	Providence-Fall River, RI-MA HUD Metro FMR Area	\$220,000	\$282,000	\$342,000	\$423,000	Metro	\$295,000	\$378,000	\$458,000	\$567,000	Metro	
Newport	Providence-Fall River, RI-MA HUD Metro FMR Area	\$318,000	\$407,000	\$493,000	\$611,000	County	\$318,000	\$407,000	\$493,000	\$611,000	Existing Limit	
Providence	Providence-Fall River, RI-MA HUD Metro FMR Area	\$220,000	\$282,000	\$342,000	\$423,000	Metro	\$295,000	\$378,000	\$458,000	\$567,000	Metro	
Washington	Providence-Fall River, RI-MA HUD Metro FMR Area	\$313,000	\$401,000	\$486,000	\$602,000	County	\$313,000	\$401,000	\$486,000	\$602,000	Existing Limit	
Washington	Westerly-Hopkinton-New Shoreham, RI HUD Metro FMR Area	\$313,000	\$401,000	\$486,000	\$602,000	County	\$313,000	\$401,000	\$486,000	\$602,000	Existing Limit	
Newport	Newport-Middleton-Portsmouth, RI HUD Metro FMR Area	\$318,000	\$407,000	\$493,000	\$611,000	County	\$318,000	\$407,000	\$493,000	\$611,000	Existing Limit	

<https://www.budexchange.info/resource/2312/home-maximum-purchase-price-after-rehab-value>

*Homeownership Value Limits effective as of April 15, 2019; New limits posted March 2019.

To verify current HOME limits or to receive your approved sale or re-sale price, please contact the HOME Program Specialist, Heidi Alba, at HALba@rihousing.com or call 401-429-1451.