



DOWN PAYMENT ASSISTANCE PROGRAMS

	EXTRA ASSISTANCE LOAN	10kDPA
Maximum Loan Amount and Use of Funds	<p>Condominium, 1 and 2 units</p> <ul style="list-style-type: none"> • 6% of purchase price not to exceed \$15,000 • May be applied to down payment assistance and/or closing cost <p>3 and 4 units</p> <ul style="list-style-type: none"> • \$9,000 loan maximum • To be applied to closing costs only. 	<p>\$10,000</p> <ul style="list-style-type: none"> • Full amount must be used and applied toward down payment only
Minimum Credit Score	620	660
Eligible Cities & Property Types	<ul style="list-style-type: none"> • Statewide • Condominium and 1-4 unit 	<ul style="list-style-type: none"> • Statewide • Condominium and 1-4 unit
Income Limits*	<p>≤ \$97,646 for 1-2 person households</p> <p>≤ \$112,293 for 3+ person households</p>	<p>≤ \$97,646 for 1-2 person households</p> <p>≤ \$112,293 for 3+ person households</p>
Rate and Terms	<ul style="list-style-type: none"> • Same as first mortgage rate • 15-year term 	<ul style="list-style-type: none"> • 0% interest • No monthly payments • 30-year term (Due upon full payment of senior note, sale, transfer, refinance or failure to owner occupy the property)

NOTE: Down Payment Assistance programs are only available in conjunction with a RIHousing first mortgage, available through our [network of Participating Lenders](#) and the [RIHousing Loan Center](#).

Visit RIHousing.com for complete details and information.

