

**Risk Share Program  
State of Rhode Island  
Rhode Island Housing and Mortgage Finance Corporation**

**ENVIRONMENTAL REVIEW STATEMENT**

To: Environmental Review Record (ERR)

Re: Environmental Assessment  
(24 CFR Part §58)

The following activity has been reviewed under Section 58.36 Environmental Assessment and it is A Finding of No Significant Impact (FONSI) activity based on Section 58.36 and has been reviewed for compliance with the laws and authorities listed in Section 58.5 and 58.6.

24 CFR Part 58 - Types of Activities (§58.36)

- Major rehabilitation or reconstruction of residential units that increases or decreases the unit density more than 20 percent;
- Conversion of a non-residential structure to create residential use;

Compliance with any applicable requirements of Section 58.5 and 58.6 is required. Documentation consisting of the Statutory Checklist with Environmental Assessment Factors, and a Request for Release of Funds Certification for the review supporting the determination is attached.

Marathon Development, LLC  
Copley Chambers I Apartments  
206 Broad Street  
Providence, RI 02903

The developer, Marathon Development, LLC, proposes the acquisition and rehabilitation of the blighted historic Copley Chambers building to provide twenty-six (26) affordable rental apartments, along with commercial space. The redevelopment plan would convert the vacant, upper South Providence building into a mixed-use property consisting of five (5) studio, eighteen (18) one-bedroom and three (3) two-bedroom residential units; including two (2) ADA apartments located on the first floor. The first floor will feature 1,350 sq. ft. of commercial space plus a community room, laundry room and office space for onsite supportive services. Eight (8) of the units will serve the homeless, elderly, and disabled households earning 30% AMI and will be supported with Project-based Section 8 vouchers.

DocuSigned by:  
  
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Carol A. Ventura  
Executive Director

May 5, 2022

Date