

**Risk Share Program  
State of Rhode Island  
Rhode Island Housing and Mortgage Finance Corporation**

**ENVIRONMENTAL REVIEW STATEMENT**

To: Environmental Review Record (ERR)

Re: Environmental Assessment  
(24 CFR Part §58)

The following activity has been reviewed under Section 58.36 Environmental Assessment and it is A Finding of No Significant Impact (FONSI) activity based on Section 58.36 and has been reviewed for compliance with the laws and authorities listed in Section 58.5 and 58.6.

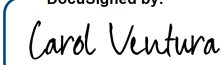
24 CFR Part 58 - Types of Activities (§58.36)

- Major rehabilitation or reconstruction of residential units.

Compliance with any applicable requirements of Section 58.5 is required. Documentation consisting of the Statutory Checklist with Environmental Assessment Factors, and a Request for Release of Funds Certification for the review supporting the determination is attached.

Fifty Washington Square, LP  
Fifty Washington Square Apartments  
50 Washington Square  
Newport, RI 02840

Fifty Washington Square, LP proposes re-financing and rehabilitation of the affordable housing and homeless shelter/commercial building for both exterior and interior improvements. The historic Army/Navy YMCA, five-story building in the center of Newport's downtown district will undergo extensive rehabilitation to include new sustainable features, such as solar panels and a new energy efficient HV AC system with heating and cooling mini splits in each apartment and common areas. A new roof will be installed on the building. General interior and exterior improvements include replacing and repairing masonry and terracotta building elements and refurbishing all wood windows and doors. New storm windows will be installed, and the domestic hot water storage and boilers will be replaced. Other improvements include selective interior upgrades and renovation of the forty-one (41) bed, McKinney Cooperative Emergency Shelter.

DocuSigned by:  
  
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Carol A. Ventura  
Executive Director

June 13, 2022

Date