

**Risk Share Program
State of Rhode Island
Rhode Island Housing and Mortgage Finance Corporation**

ENVIRONMENTAL REVIEW STATEMENT

To: Environmental Review Record (ERR)

Re: Environmental Assessment
(24 CFR Part §58)

The following activity has been reviewed under Section 58.36 Environmental Assessment and it is A Finding of No Significant Impact (FONSI) activity based on Section 58.36 and has been reviewed for compliance with the laws and authorities listed in Section 58.5 and 58.6.

24 CFR Part 58 - Types of Activities (§58.36)

- New Construction of five or more Multifamily residential units on a single site.

Compliance with any applicable requirements of Section 58.5 and 58.6 is required. Documentation consisting of the Statutory Checklist with Environmental Assessment Factors, and a Request for Release of Funds Certification for the review supporting the determination is attached.

The Armory Revival Company
Bourne Mill III Apartments
1 Mill Street
Tiverton, RI 02878

The developer, The Armory Revival Company, proposes the acquisition and new construction of a single four-story, wood framed, energy efficient building consisting of fifty-nine (59) residential apartments, comprising eight (8) efficiencies, thirteen (13) one-bedroom apartments, and thirty-eight (38) two-bedroom apartments. The mixed-income rental housing will have a total of 80% of the apartments (47 units) that will be restricted as affordable at 60% AMI and the remaining twelve (12) units will be unrestricted. The new Bourne Mill III building will be constructed in scale and historic design on a vacant infill lot and will complement the restored adjacent Bourne Mill apartments on the 23-acre site of the redeveloped Bourne Mill complex.

DocuSigned by:

Carol Ventura

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Carol A. Ventura

Executive Director

July 13, 2022

Date