Risk Share Program  
State of Rhode Island  
Rhode Island Housing and Mortgage Finance Corporation

ENVIRONMENTAL REVIEW STATEMENT

To: Environmental Review Record (ERR)  
Re: Environmental Assessment  
(24 CFR Part §58)

The following activity has been reviewed under Section 58.36 Environmental Assessment and it is A Finding of No Significant Impact (FONSI) activity based on Section 58.36 and has been reviewed for compliance with the laws and authorities listed in Section 58.5 and 58.6.

24 CFR Part 58 - Types of Activities (§58.36)  
• Major rehabilitation and/or reconstruction of non-residential buildings into five or more multi-family residential units.

Compliance with any applicable requirements of Section 58.5 is required. Documentation consisting of the Statutory Checklist with Environmental Assessment Factors, and a Request for Release of Funds Certification for the review supporting the determination is attached.

Brisa Venture LLC  
Bernon Mills Residences  
115 & 119 Front Street  
Woonsocket, RI 02895

Brisa Venture, L.L.C proposes to purchase the Bernon Mills property with the plans on re-adapting the Mill Complex into a mixed income, mixed-use development that would create a total of sixty (60) apartments, consisting of nineteen (19) studios, thirty (30) one-bedroom and eleven (11) two-bedroom apartments. There will also be 2,700 sf of micro-office space, 700 sf of retail and a 2,700-sf hybrid grocery store. There will be an open air recreational and leisure space as well as seating areas throughout the development for residents, visitors and patrons of the businesses and employees. This project proposal for financing and a loan that will be insured under the HUD Risk Sharing Program, is to create new affordable apartment units while reusing historic mill buildings.

[Signature]
Carol Ventura  
Executive Director  
November 29, 2022  
Date