

**Request for Action**  
**by**  
**Board of Commissioners**

**Approval of Delegation of Corporate Authority**

1. Summary of Issues

This Request for Action (“RFA”) is for authorization of designated officers and/or employees to act on behalf of Rhode Island Housing and Mortgage Finance Corporation (“RIHousing”), and to execute and deliver any contracts, documents or instruments, which may be entered into by RIHousing pursuant to the Rhode Island Housing and Mortgage Finance Corporation Act, Chapter 55 of Title 42 of the General Laws of Rhode Island (the “Act”).

2. Discussion

The Board of Commissioners last updated RIHousing’s corporate signatory authority in 2017. Staff believes it is prudent and in the best interest of RIHousing to periodically update its corporate signatory authority to allow for any changes in staffing and reorganization of functions.

This designation of officers and/or employees authorized to act on behalf of RIHousing shall supersede any previous designation.

3. Recommendation

The attached resolution authorizing designated officers and/or employees to act on behalf of RIHousing and exercise corporate signatory authority is recommended for approval.

4. Attachments

A. Resolution

## Attachment A

### Resolution of the Board of Commissioners of Rhode Island Housing Mortgage and Finance Corporation

WHEREAS, Article VII, Section 1 of the by-laws of Rhode Island Housing and Mortgage Finance Corporation (“RIHousing”) provide that the Board of Commissioners may authorize any officer or officers or employee or employees of RIHousing to enter into any contract or to execute and deliver any instrument in the name of and on behalf of RIHousing, which may be entered into by RIHousing under Rhode Island law, and such authority may be general or confined to specific instances.

NOW, THEREOF, IT IS HEREBY:

RESOLVED, that the Chairman, the Executive Director (or his or her designee), the Deputy Executive Director and the Chief Financial Officer, each acting singly, be and hereby is authorized, empowered and directed to execute and deliver any and all agreements, contracts, certificates, loan commitments, discharges, amendments, or other instruments of any type in the name of and on behalf of RIHousing, in furtherance of any actions by RIHousing authorized from time to time by the Board of Commissioners, including, without limitation, (i) the issuance, remarketing, refunding or redemption of any bonds of RIHousing, (ii) the granting, amending or discharging of any loan or mortgage securing the same of RIHousing, and (iii) any agreements, documents, certificates or other instruments regarding the U.S. Department of Housing and Urban Development;

RESOLVED, that the Chairman, the Executive Director (or his or her designee), the Deputy Executive Director, and the Chief Financial Officer, each acting singly, be and hereby is authorized, empowered and directed to take any and all such further actions as each may deem necessary, convenient or advisable, in such officer’s sole discretions, to carry out the foregoing resolution; and

RESOLVED, that the resolution of the Board of Commissioners dated September 14, 2017 granting corporate signatory authority for certain employees and officers is revoked and is no longer of any force and effect.