

**Request for Action  
By  
Board of Commissioners**

**Approval of Certificate of Incumbency for  
Federal Home Loan Mortgage Corporation (Freddie Mac)  
Funds Transfer and Systems Access Authorizations**

**1.     Background**

This Request for Action authorizes designated employees of Rhode Island Housing and Mortgage Finance Corporation (“RIHousing”) to instruct Freddie Mac to transfer funds in connection with the sale and servicing of Freddie Mac mortgages and grants staff access to Freddie Mac’s loan-selling software.

RIHousing has been an approved Freddie Mac Seller/Servicer since November 2019. As part of an annual recertification process, Freddie Mac requires that RIHousing’s Board of Commissioners (the “Board”) authorize designated employees with the authority to provide Freddie Mac with instructions to transfer funds by wire transfer, Automated Clearing House (“ACH”) or other funds transfer system approved and designated by Freddie Mac in connection with the sale and servicing of Freddie Mac mortgages. Freddie Mac also requires that RIHousing’s Board authorize designated employees with authority to grant specific access to staff to utilize Freddie Mac’s loan-selling software.

Freddie Mac requires that the Board authorize named officers and employees to act on behalf of RIHousing rather than designating authorized persons by position, which is the usual commercial practice. In addition, Freddie Mac requires a particular form of resolution for this purpose. From time to time, staff will seek authorization of specifically identified employees due to turnover or reorganization of functions. A supplemental form attached to or logically associated with this form may be submitted to Freddie Mac in the future to authorize additional employees. This designation of officers and employees authorized to act on behalf of RIHousing with respect to the sale and servicing of Freddie Mac mortgages supersedes any previous such designation.

**2.     Recommendation**

The attached resolution, which authorizes designated employees to act on behalf of RIHousing regarding the corporation’s Freddie Mac Seller/Servicer activities, is recommended for adoption.

**3.     Attachments**

- A. Resolution of the Board of Commissioners of RIHousing

**Attachment A**

**Resolution of the  
Board of Commissioners of  
Rhode Island Housing and Mortgage Finance Corporation**

**[See Attached]**