

Consolidated RFP Funding Round - November 2022

Program Description Summary

Please refer to the specific program descriptions or guidelines for more information about program requirements and priorities.

	Rental	Home-ownership	New Production	Preservation	Household Income Limit
<u>9% LIHTC</u>	●	○	●	●	60% AMI
<ul style="list-style-type: none"> • Developers Handbook: Section 7 - 2023 QAP 					
<u>Tax Exempt Bonds / 4% LIHTC</u>	●	○	●	●	60% AMI
<ul style="list-style-type: none"> • Developers Handbook: Section 7 - 2023 QAP 					
<u>ARPA Production Fund</u>	●	○	●	●	80% AMI
<u>HOME Program</u>	●	○	●	○	up to 60% AMI
<u>Housing Trust Fund (HTF)</u>	●	○	●	○	up to 30% AMI
<u>Community Revitalization Program (CRP)</u>	●	○	●	●	80% AMI
<ul style="list-style-type: none"> • Site must be considered blighted by municipality 					
<u>Acquisition Revitalization Program (ARP)</u>	●	●	●	●	Rental: 80% AMI Homeownership: 120% AMI
<ul style="list-style-type: none"> • Site must be considered blighted by municipality • Can include commercial or public facilities 					
<u>Capital Magnet Fund (CMF)</u>	●	○	●	●	—
<ul style="list-style-type: none"> • Capital funds • Priority to projects: 1) 40% of the units for households below 50% AMI; 2) located in an Area of Economic Distress 					
<u>Middle Income Housing Program</u>	●	●	●	●	80-120% AMI
<u>Preservation Loan Fund (PLF)</u>	●	○	○	●	80% AMI
<ul style="list-style-type: none"> • Capital funds • \$30,000 per unit with a maximum allocation of \$1,500,000 					
<u>HOME-ARP</u>	●	○	●	●	Typically below 30% AMI
<ul style="list-style-type: none"> • Must serve a Qualifying Population 					
<u>Housing Production Fund - Extremely Low Income (ELI) for Operating Support (HPF-ELI)</u>	●	○	○	○	—
<ul style="list-style-type: none"> • 10-year term • Provides subsidy for the difference between 30% rent & established 50% LIHTC rents for the applicable unit size • Priority for households exiting homelessness or at risk of becoming homeless 					