

CY 2023 RI Housing Performance Metrics				
Homeownership	2023 Goal	2023 Actual	Explanation of Variance	2024 Goal
First Mortgages	1,400	1,994	Largely due to higher-than-anticipated Statewide DPA Grant activity	1,300
Statewide DPA Grant	510	1,497	Higher than expected demand	173
FirstGenHomeRI	-	18		22
Development	2023 Goal (units)	2023 Actual (units)	Explanation of Variance	2024 Goal (units)
9% LIHTC	316	234	3 deals have funding gaps, delaying closings to 2024	129
4% LIHTC	1,330	497	Several deals delayed due to complexity, capital stack and construction scope	1,131
Preservation Deals w/o LIHTC	452	497		243
Production Deals w/o LIHTC	12	12		32
Leased Housing and Rental Services	2022 Year End	2023 Year End	Explanation of Variance	2024 Goal
Housing Choice Voucher Utilization Rate	75.22%	75.01%	Budget utilization is 99.74%	Utilization rate: 75% ; Budget authority greater than 95%
Loan Servicing	2022 Year End	2023 Year End	Explanation of Variance	2024 Goal
Delinquency Rate	12.62%	12.20%		12%
Seriously Delinquent	3.84%	3.34%		3.10%
Finance	2023 Goal	2023 Actual	Explanation of Variance	2024 Goal
Net Revenue	\$5.4 million	\$15.7 million	Increase in net interest on loans and fee income	\$9.4 million
Return on Assets	0.50%	0.61%	Increase in net revenue	0.50%
Liquidity Ratio		41.45%		Improve liquidity ratio by 2%