

**Request for Action
By
Board of Commissioners**

Approval of External Charitable Donations and Contributions

1. Summary of Action

This Request for Action is for approval and ratification of external charitable donations and contributions of Rhode Island Housing and Mortgage Finance Corporation (“RIHousing”) pursuant to the Quasi-Public Corporations Accountability and Transparency Act, Chapter 155 of Title 42 of the Rhode Island General Laws (the “Act”).

2. Discussion

RIHousing is a public corporation of the State of Rhode Island. In carrying out its statutorily defined public purposes, RIHousing collaborates with a number of organizations that share and advance its mission. In some instances, RIHousing is asked to financially support programs and activities of organizations engaged in activities that are consistent with and further its public purposes. RIHousing is often invited by its community partners to attend or gain recognition at community events, such as annual meetings or fundraisers, where our organizational presence is necessary or desirable.

At its meeting of December 11, 2014, the Board of Commissioners adopted the Handbook of Policies and Procedures to Ensure Accountability (the “Handbook”) pursuant to the Act. Section C of the Handbook sets forth RIHousing’s policy on charitable and civic donation. This Section provides that, consistent with the Act, all charitable donations and contributions must be approved or ratified by the full Board of Commissioners at an open meeting.

Attachment A sets forth the event for which RIHousing has or will make a charitable donation or contribution. This Attachment A identifies the recipient of the expenditure, the amount of the expenditure, the nature of the event, the reason for supporting the event or recipient, each Commissioner or employee who will receive any benefit from the expenditure, and the general ledger account number where the expenditure will be recorded in RIHousing’s accounting system. None of these expenditures require any disclosure under the Rhode Island Code of Ethics.

RIHousing’s support of the work of the organization listed on Attachment A furthers our corporate purposes of encouraging and promoting homeownership for low-and moderate-income Rhode Islanders. The Rhode Island Mortgage Bankers Association (“RIMBA”) strives to bring together those businesses operating in the mortgage industry which effectively promote and sustain responsible home lending in Rhode Island and directly support the work of RIHousing. At this year’s Annual Dinner and Installation of Officers RIMBA will outline its work in 2023, present its future priorities, and approve its 2024 slate of Directors.

3. Recommendation

The attached Resolution is recommended for adoption.

4. **Attachment**

- A. Statement of Charitable Donations and Contributions
- B. Resolution

Attachment A
Statement of Charitable Donations and Contributions

Month	Event	Attendees	Reason	Cost	GL Account
November	Rhode Island Mortgage Bankers Association (RIMBA) Annual Dinner - November 16, 2023 8 tickets at \$80 each	Gonsalves, Harrington, Hebert, Hirsch, Pagonis, Cambra, Rocchio, Cabral	Partner	\$640.00	8308
Total				\$640.00	

Attachment B

Resolution of the Board of Commissioners of Rhode Island Housing and Mortgage Finance Corporation

- Whereas,** the legislative findings set forth in Rhode Island Housing and Mortgage Finance Corporation's ("RIHousing") enabling act (R.I.G.L. §42-55-2(a)) authorizes RIHousing, in part, to make provisions for the purchase of mortgage loans in order to provide homeownership opportunities to residents of the State of Rhode Island.
- Whereas,** the organization set forth in Attachment A presented at this meeting has asked RIHousing to provide financial support of its activities as described in Attachment A; and
- Whereas,** the organization set forth in Attachment A plays an important role in supporting homeownership opportunities for low- and moderate-income families and individuals and policies that impact RIHousing's mission; and
- Whereas,** RIHousing staff has reviewed the request for financial support and determined that it is consistent with RIHousing's legislative purposes; and
- Whereas,** Attachment A sets forth the information required by the Quasi-Public Corporations Accountability and Transparency Act, Chapter 155 of Title 42 of the Rhode Island General Laws.

NOW, THEREFORE, IT IS HEREBY:

- Resolved,** that the expenditure set forth in Attachment A is consistent with and in furtherance of the mission and policy initiatives of RIHousing.
- Resolved,** the expenditure set forth in Attachment A is hereby approved and ratified.
- Resolved,** that the Executive Director and Deputy Executive Director, each acting singly, are hereby authorized and directed to take any and all actions they deem necessary and appropriate to carry out the forgoing Resolutions.