

**Request for Action  
By  
Board of Commissioners**

**Approval of External Charitable Donations and Contributions**

**1. Summary of Action**

This Request for Action is for approval and ratification of external Charitable Donations and Contributions of Rhode Island Housing and Mortgage Finance Corporation (“RIHousing”) pursuant to the Quasi-Public Corporations Accountability and Transparency Act, Chapter 155 of Title 42 of the Rhode Island General Laws (the “Act”).

**2. Discussion**

RIHousing is a public corporation of the State of Rhode Island. In carrying out its statutorily-defined public purposes, RIHousing collaborates with a number of organizations that share and advance its mission. In some instances, RIHousing is asked to financially support programs and activities of organizations engaged in activities that are consistent with and further its public purposes. RIHousing is often invited by its community partners to attend or gain recognition at community events, such as annual meetings or fundraisers, where our organizational presence is necessary or desirable.

At its meeting of December 11, 2014, the Board of Commissioners adopted the Handbook of Policies and Procedures to Ensure Accountability (the “Handbook”) pursuant to the Act. Section C of the Handbook sets forth RIHousing’s policy on charitable and civic donation. This Section provides that, consistent with the Act, all Charitable Donations and Contributions must be approved or ratified by the full Board of Commissioners at an open meeting.

Attachment A sets forth events for which RIHousing has or will make a Charitable Donation or Contribution. This Attachment A identifies the recipient of the expenditure, the amount of the expenditure, the nature of the event, the reason for supporting the event or recipient, each Commissioner or employee who will receive any benefit from the expenditure, and the general ledger account number where the expenditure will be recorded in RIHousing’s accounting system. None of these expenditures require any disclosure under the Rhode Island Code of Ethics.

RIHousing’s support of the work of the organization(s) listed on Attachment A furthers our corporate purposes of encouraging and stimulating the development of housing to alleviate the shortage of safe and sanitary residential housing for low- and moderate-income persons as set forth in R.I.G.L. §42-55-2(a). For example, House of Hope is a local non-profit organization that RIHousing often partners with. Their mission is to end homelessness in Rhode Island by providing and creating affordable housing and offering services in support to those experiencing chronic homelessness. Their annual fundraiser is an opportunity for RIHousing to solidify our partnership, strengthen relationship with colleagues working in adjacent fields and show support for the services they provide. Housing Works of Rhode Island at Roger Williams University is another important partner. Their annual Factbook and associated release event provides valuable data that RIHousing relies on throughout the year and which ultimately plays a part in our understanding of demographic

and housing trends that affect our business. Attendance at these events provides information and networking opportunities that further the mission of RIHousing.

**3. Recommendation**

The attached Resolution is recommended for adoption.

**4. Attachment**

- A. Statement of Charitable Donations and Contributions
- B. Resolution

**Attachment A**  
**Statement of Charitable Donations and Contributions**

Month	Event	Attendees	Reason	Cost	GL Account
September	House of Hope's "Celebration of Hope" Event Tickets- September 14, 2022	Carol Ventura, James Comer	Partner	\$150.00	8308
October	HousingWorks of Rhode Island Factbook Release Tickets- October 28, 2022	Anne Berman, Carol Ventura	Partner	\$100.00	8308
Total				\$250.00	

## **Attachment B**

### **Resolution of the Board of Commissioners of Rhode Island Housing and Mortgage Finance Corporation**

- Whereas,** the legislative findings set forth in Rhode Island Housing and Mortgage Finance Corporation's ("RIHousing") enabling act (R.I.G.L. §42-55-2(a)) provide that the serious shortage of safe and sanitary residential housing leads to environmental decline, depreciated value, reduced tax-paying capacity and impaired investment in the communities of the state; and
- Whereas,** RIHousing is authorized by statute to take action to encourage new housing in an orderly and sustained manner and to encourage and stimulate the construction of such housing through public financial support; and
- Whereas,** the organization(s) set forth in Attachment A presented at this meeting have asked RIHousing to provide financial support of their activities as described in Attachment A; and
- Whereas,** the organization(s) set forth in Attachment A plays an important role in supporting community revitalization and the development of affordable homes for low- and moderate-income families and individuals and policies that impact RIHousing's mission; and
- Whereas,** RIHousing staff has reviewed the request for financial support and determined that it is consistent with RIHousing's legislative purposes; and
- Whereas,** Attachment A sets forth the information required by the Quasi-Public Corporations Accountability and Transparency Act, Chapter 155 of Title 42 of the Rhode Island General Laws.

#### **NOW, THEREFORE, IT IS HEREBY:**

- Resolved,** that the expenditure(s) set forth in Attachment A are consistent with and in furtherance of the mission and policy initiatives of RIHousing.
- Resolved,** the expenditure(s) set forth in Attachment A are hereby approved and ratified.
- Resolved,** that the Executive Director, Deputy Executive Director, and Chief Operating Officer, each acting singly, are hereby authorized and directed to take any and all actions they deem necessary and appropriate to carry out the forgoing Resolutions.