

**Request for Action
By
Board of Commissioners**

**Approval of External Charitable Donations and Contributions
(Retroactive and Ongoing)**

1. Summary of Action

This Request for Action (“RFA”) is for approval and ratification of external Charitable Donations and Contributions of Rhode Island Housing and Mortgage Finance Corporation (“RIHousing”) pursuant to the Quasi-Public Corporations Accountability and Transparency Act, Chapter 155 of Title 42 of the Rhode Island General Laws (the “Act”). This RFA includes retroactive approval of charitable donations made on or after January 1, 2025.

2. Discussion

RIHousing is a public corporation of the State of Rhode Island. In carrying out its statutorily-defined public purposes, RIHousing collaborates with a number of organizations that share and advance its mission. In some instances, RIHousing is asked to financially support programs and activities of organizations engaged in activities that are consistent with and further its public purposes. RIHousing is often invited by its community partners to attend or gain recognition at community events, such as annual meetings or fundraisers, where our organizational presence is necessary or desirable.

At its meeting of December 11, 2014, the Board of Commissioners first adopted a Handbook of Policies and Procedures to Ensure Accountability (the “Handbook”) pursuant to the Act. Section C of the Handbook sets forth RIHousing’s policy on charitable and civic donations. This Section, last amended in November 2015, provides that, consistent with the Act, all Charitable Donations and Contributions must be approved or ratified by the full Board of Commissioners at an open meeting.

Attachment A sets forth events for which RIHousing made a Charitable Donation or Contribution – this includes detailed, retroactive ratification of charitable donations made between January 1, 2025, and the present. Attachment A identifies the recipient of the expenditures, the amount of the expenditures, the nature of the event, the reason for supporting the event or recipient, each Commissioner or employee who received any benefit from the expenditures, and the general ledger account number where the expenditures were recorded in RIHousing’s accounting system. None of these expenditures required any disclosure under the Rhode Island Code of Ethics.

RIHousing’s support of the work of the organizations listed on Attachment A furthers our corporate purposes of expanding housing opportunity for low- and moderate-income Rhode Islanders as set forth in R.I.G.L. §42-55-2(a). In 2025, RIHousing made charitable contributions to the following organizations: Crossroads Rhode Island, Foster Forward, and Housing Network of Rhode Island (HNRI). These donations supported events such as Women Helping Women, Neighbors Helping Neighbors, the 30th Anniversary Gala, and the End of Summer Soiree, which align with our mission and values.

3. Recommendation

Adopt the attached resolution approving and ratifying the charitable donations listed in Attachment A.

4. Attachment

- A. Statement of Charitable Donations and Contributions
- B. Resolution

Attachment A

Statement of Charitable Donations and Contributions

Month	Recipient	Event	Attendees	Reason/Purpose	Amount	GL Account
Jan-25	RIMBA	RIMBA Women's Event	6 Homeownership staff members	Partner	\$450.00	8308
Apr-25	Crossroads	Women Helping Women	6 female staff members from the executive team.	Partner	\$750.00	8308
Jul-25	Foster Forward	30th Anniversary Gala	1 staff member from the Executive team.	Partner	\$250.00	8308
Sep-25	RIMBA	Summer Event	2 Homeownership staff members.	Partner	\$50.00	8308
Sep-25	HNRI	End of Summer Soiree	1 staff member from Executive/Communications.	Partner	\$20.91	8308
Sep-25	Crossroads	Neighbors Helping Neighbors	1 member from the Executive team.	Partner	\$150.00	8308
Total					\$1,670.91	

Attachment B

Resolution of the Board of Commissioners of Rhode Island Housing and Mortgage Finance Corporation

Whereas, the legislative findings set forth in Rhode Island Housing and Mortgage Finance Corporation’s (“RIHousing”) enabling act (R.I.G.L. §42-55-2(a)) provide that homeownership is an essential economic driver and offers an opportunity for households to accumulate assets and build wealth over time through equity.; and

Whereas, RIHousing is authorized by statute to take action to encourage homeownership in Rhode Island; and

Whereas, the organization(s) set forth in Attachment A presented at this meeting have asked RIHousing to provide financial support of their activities as described in Attachment A; and

Whereas, the organization(s) set forth in Attachment A played an important role in supporting homeownership for low- and moderate-income families and individuals and policies that impact RIHousing’s mission; and

Whereas, RIHousing staff have reviewed the request for financial support and determined that it is consistent with RIHousing’s legislative purposes; and

Whereas, Attachment A sets forth the information required by the Quasi-Public Corporations Accountability and Transparency Act, Chapter 155 of Title 42 of the Rhode Island General Laws.

NOW, THEREFORE, IT IS HEREBY:

Resolved, That the charitable donations and contributions listed in Attachment A, which reflect support for events that have already taken place, are hereby approved and ratified as consistent with RIHousing’s mission and policy framework;

Resolved, That RIHousing shall continue to present charitable donations for Board review and approval on a quarterly basis;

Resolved, the expenditures set forth in Attachment A—specifically, charitable contributions totaling \$1670.91—made by RIHousing in 2025 to the following partner organizations: Rhode Island Mortgage Bankers Association (RIMBA), Crossroads Rhode Island, Foster Forward, Housing Network of Rhode Island (HNRI), are hereby approved and ratified.

Resolved, that the Executive Director, Deputy Executive Director and the Chief Administrative Officer, each acting singly, were hereby authorized and directed to take any and all actions they deemed necessary and appropriate to carry out the preceding resolutions.