

C. Policy on Charitable and Civic Donations

This document sets forth RIHousing's policies and procedures regarding grants, charitable and civic donations, and contributions.

RIHousing is a public corporation of the State formed to foster the development of safe and affordable housing for low- and moderate-income Rhode Islanders and to address environmental decline, reduced tax-paying capacity, and impaired investment in the communities of the state. In carrying out its public purposes, RIHousing collaborates with a number of organizations that share and advance our mission. We generally provide financial and other assistance to these organizations in three ways.

Types of Assistance.

First, RIHousing provides financing to for-profit and non-profit organizations for the creation, development and operation of affordable homes and service-enriched housing for low- and moderate-income and special needs persons and families. Much of the financing we provide consists of loans and the award of federal low-income housing tax credits. In addition, we occasionally provide grant funding as an intermediary between a state or federal agency, such as HUD, and the housing sponsor. Examples of these types of assistance include the HOME and Shelter Plus Care programs. These loans and grants are solicited, evaluated, and awarded in accordance with an established competitive process that complies with applicable regulations governing the specific program under which assistance is provided.

Second, RIHousing is invited by its community partners to attend or gain recognition at community events, such as annual meetings or fundraisers, where our organizational presence is necessary or desirable.

Third, RIHousing may be asked to financially support programs and activities of organizations engaged in activities which are consistent with our public purposes. These may include the provision of technical assistance and other operating supports to community-based organizations engaged in community revitalization, the development of affordable homes, or research and public education activities regarding the lack of affordable housing and its economic impact in the state.

In the case of loans, grants and other financial assistance that fall within the first category, above, all such assistance shall be solicited, evaluated, and awarded in accordance with the established competitive process and consistent with applicable regulations. The award of these forms of assistance shall be approved by the Board of Commissioners as set forth below.

In the case of assistance that falls within the second category, above, the expenses associated with attendance at partner-sponsored events may be approved by the Executive Director, subject to subsequent ratification by the Board of Commissioners as set forth below, provided that the cost of attendance is less than \$250 per admission. The Executive Director may not approve aggregate expenditures under this provision that exceed \$3,000 in a calendar month. Events that exceed \$250 per admission or exceed, in the aggregate, \$3,000 per month require prior approval from the Board of Commissioners.

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In the case of assistance that falls within the third category, any such expenditure must be approved in advance by the Board of Commissioners as set forth below. Lastly, the Executive Director shall provide the Board of Commissioners with a quarterly report summarizing all charitable and civic donations approved under this policy.

Criteria for Approval.

In making its determination, the Board of Commissioners will consider whether and the extent to which the requested charitable or civic donation furthers the public purposes of RIHousing by in one or more of the following ways: (i) **Partnership Support**-supporting a business or community partner of the agency, (ii) **Policy Support**-advancing the mission, values, or policy objectives of the agency, and/or (iii) **Publicity**-providing an opportunity for the agency to showcase its work, cultivate new partnerships, or attract investment in its programs.

Approval Process.

All requests for grants, charitable and civic donations and/or contributions must be voted on by the full Board of Commissioners at an open meeting, and the vote shall be recorded in the minutes. All requests must be presented for approval or ratification, along with the following supporting documentation:

- A citation to the specific state statute that authorizes the action;
- An explanation of how the expenditure relates to the mission of RIHousing;
- The identity of each board member or employee of RIHousing who will receive any benefit from the expenditure;
- Any disclosure required by the Rhode Island Code of Ethics, Chapter 14 of Title 36 of the General Law; and
- The unique general ledger account number where the expenditure will be recorded in RIHousing's accounting system.

(Policy on Charitable and Civic Donations as approved December 18, 2025)

Deleted: November 19, 2015