

ATTACHMENT B

EXECUTIVE DIRECTOR PERFORMANCE GOALS FY 2026

1. In collaboration with the Executive Office of Housing, produce a clear delineation of the revised roles, responsibilities, and program operations of RIHousing vis-a-vis the Executive Office of Housing along with a plan (to include changes in personnel, fiscal, systems, etc.) and timeline to effectuate such changes
2. Develop policy and/or program response to competition from new entrants to the single-family mortgage origination market
3. Design and conduct a review of the Design & Construction unit including, but not limited to policies, procedures, structure and staffing, with the goals of identifying strengths and weaknesses related to culture, skills, leadership, efficiency and impact of services, and relationship with the developer community
4. With respect to the agency's financial health and resources, manage projects to produce:
 - a. A 5-year projection of revenue and expenses, including reserves, to identify income available for supporting funding programs administered by the agency ("Agency Funded Programs"), to be completed by September 30, 2025.
 - b. An analysis of the net cost of operations for each of the Agency's business lines
 - c. An analysis of the actions and/or policies that would enable the agency to achieve a return on assets of .70% or greater and a net equity to assets ratio of 15.0% or higher, and, consequently, the impact of such changes on potential Agency Funded Programs.
5. Evaluate processes and systems to increase the nimbleness and efficiency of the Agency's housing production program delivery to accelerate the pace of production and ensure the efficient use of resources.
6. Support and oversee the implementation of the Rhode Island Housing Development Corporation proactive development activities.
7. In collaboration with the Executive Office of Housing evaluate the potential to implement Restore-Rebuild with eligible Housing Authorities.
8. Conduct a cost containment analysis on housing production – specifically the LIHTC program to identify cost inefficiencies, causes of high costs areas, inefficiencies or unnecessary expenses in the program.