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TO: All Interested Parties

FROM: Development Division, RIHousing

DATE: August 7, 2026

RE: Environmental Legal Notice

For your information, the enclosed Legal Notice will notify all interested parties of Rhode Island Housing and Mortgage Finance Corporation's ("RIHousing") intent to request the release of funds for HUD Multifamily FHA Risk Share Insurance. This is being done in compliance with HUD's Environmental Review process in accordance with 24 CFR Part 58.

Please post this Notice for eighteen (18) days in an area readily accessible to the public.

Any comments may be sent to the address contained in the Notice.

NOTICE OF FINDING OF NO SIGNIFICANT IMPACT AND NOTICE OF INTENT TO REQUEST RELEASE OF FUNDS

August 7, 2026

Rhode Island Housing and Mortgage Finance Corporation
44 Washington Street
Providence, RI 02903
(401) 457-1129

This Notice shall satisfy two separate but related procedural requirements for an activity to be undertaken by Rhode Island Housing and Mortgage Finance Corporation ("RIHousing").

REQUEST FOR RELEASE OF FUNDS

On or about August 26, 2026, RIHousing will submit a request to the U.S. Department of Housing and Urban Development for the approval of FHA Risk Share Insurance for the following project:

Valley Affordable Housing Corporation & Aldersbridge Communities
East Point – 300 Bourne Avenue, East Providence, RI, 02916
Woodward Street – 4,8,11,12,15,16,19,20,21, & 24 Woodward Street, Cumberland, RI 02864

The Valley Affordable Housing Corporation and Aldersbridge Communities have proposed a combined housing development of two separate sites. The East Point/Aldersbridge component is part of the larger East Point development. The acquisition of the former brownfield site is for the new construction of one (1) single four-story building of a mixed income, senior-housing development of thirty-nine (39) units consisting of one and two-bedroom apartments, as well as open spaces, walking trails, and bike lanes.

The Woodward Street Apartments, a contributing mill-housing resource in the Berkeley Mill Village Historic District, is for the preservation and moderate rehabilitation of an existing multi-family housing development consisting of ten, 2 ½ -story brick buildings, containing thirty (30) one-to-four-bedroom apartments. The new construction and preservation of the sixty-nine (69) units will be restricted for households earning between 30% to 80% of AMI. There will be forty-one (41) one-bedroom, four (4) two-bedroom, seven (7) three-bedroom, and seventeen (17) four-bedroom units upon completion.

The project proposal is for a financing loan insured under the HUD FHA Risk Sharing Program.

FINDING OF NO SIGNIFICANT IMPACT

Rhode Island Housing has determined that this project will have no significant impact on the human environment. Therefore, Environmental Impact Statements under the National Environmental Policy Act of 1969 (NEPA) are not required. Additional project information is contained in the

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Environmental Review Record (ERR) on file at Rhode Island Housing, 44 Washington Street, Providence, RI 02903 and may be examined or copied weekdays from 9 A.M. to 4 P.M. Additional project information is contained in the Environmental Review Record (ERR). The ERR Statement can be accessed online at the following website: www.rihousing.com/public-information The ERR will be made available to the public for review either electronically or by U. S. mail. Please submit your request by U.S. mail to Melanie Brewer, Director of Real Estate Development or by email to mbrewer@rihousing.com
The Environmental Review Record report may be viewed at: https://cpd.hud.gov/cpd-public/environmental-reviews

PUBLIC COMMENTS

Any individual, group, or agency wishing to comment on the project may submit written comments on the ERR to RIHousing. All comments received by August 25, 2026, will be considered by RIHousing prior to authorizing submission of a request for release of funds.
Comments should specify the Notice they are addressing.

RELEASE OF FUNDS

RIHousing certifies to HUD that Carol A. Ventura, in her capacity as Executive Director, consents to accept the jurisdiction of the Federal Courts if an action is brought to enforce responsibilities in relation to the environmental review process and that these responsibilities have been satisfied. HUD's approval of the certification satisfies its responsibilities under NEPA and related laws and authorities and allows RIHousing to use Program funds.

OBJECTIONS TO RELEASE OF FUNDS

HUD will accept objections to its release of funds and RIHousing's certification for a period of fifteen days following the anticipated submission date or its actual receipt of the request (whichever is later) only if they are on one of the following bases: (a) the certification was not executed by the Certifying Officer of RIHousing (b) RIHousing has omitted a step or failed to make a decision or finding required by HUD regulations at 24 CFR part 58; (c) the grant recipient or other participants in the development process have committed funds, incurred costs or undertaken activities not authorized by 24 CFR Part 58 before approval of a release of funds by HUD; or (d) another Federal agency acting pursuant to 40 CFR Part 1504 has submitted a written finding that the project is unsatisfactory from the standpoint of environmental quality. Objections must be prepared and submitted via email in accordance with the required procedures (24 CFR Part 58, Sec. 58.76) and shall be addressed to HUD at Department of Housing and Urban Development, Office of Community Planning and Development, at: CPDRROFBOS@hud.gov.

Potential objectors should contact HUD at Department of Housing and Urban Development, Office of Community Planning and Development, via email to verify the actual last day of the objection period.

DocuSigned by:
Carol Ventura
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Carol A. Ventura
Executive Director

August 7, 2026
Date

Risk Share Program
State of Rhode Island
Rhode Island Housing and Mortgage Finance Corporation

ENVIRONMENTAL REVIEW STATEMENT

To: Environmental Review Record (ERR)

Re: Environmental Assessment
(24 CFR Part §58)

The following activity has been reviewed under Section 58.36 Environmental Assessment, and it is A Finding of No Significant Impact (FONSI) activity based on Section 58.36 and Section 58.35 that has been reviewed for compliance with the laws and authorities listed in Section 58.5 and 58.6.

24 CFR Part 58 - Types of Activities (§58.36) & (§58.35 (a) (3) (ii – A-C)

- New residential building construction into five or more multi-family residential units.
- 3) Rehabilitation of buildings and improvements when the following conditions are met:

(ii) In the case of multifamily residential buildings:
(A) Unit density is not changed more than 20 percent;
(B) The project does not involve changes in land use from residential to non-residential
(C) The estimated cost of rehabilitation is less than 75 percent of the total estimate cost of replacement after rehabilitation.

Compliance with any applicable requirements of Section 58.5 is required. Documentation consisting of the Statutory Checklist and a Request for Release of Funds Certification for the review supporting the determination is attached to the Environmental Review Record file.

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The project proposal is for a financing loan insured under the HUD Multifamily FHA Risk Sharing Program.
RIH 1st Mortgage Amount: $1,435,000 Total Development Cost: $22,559,130

DocuSigned by:
Carol Ventura
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August 3, 2026

Carol Ventura
Executive Director

Date