

Frequently Asked Questions

Where can I find the list of Land Bank properties available?

- RIHousing publishes a list of available properties on its website. See the Land Bank Program for more information ([LINK to Program homepage](#)).

Are Land Bank properties available for anyone to acquire?

- No, only affordable housing developers will be eligible to acquire Land Bank properties. The purpose of the program is to create affordable housing development opportunities statewide.

If I know of an unused or underutilized public property, can I let RIHousing know about it and bypass the RFP process?

- The Land Bank law requires RIHousing to acquire the property first, but RIHousing can in some circumstances act as a conduit purchaser for qualified non-profit housing developers.

Are mixed-income housing developments possible using Land Bank properties?

- Generally yes, provided at least 20% of the development's housing units are affordable, mixed-income developments may qualify. This also may depend on the terms of the RFP or developer agreement.

What does “affordable” mean?

- The Land Bank Program is intended to create housing opportunities affordable for rent to households earning at or below 80% area median income or for purchase by households earning below 120% area median income. This is consistent with the requirements of R.I.G.L §45-53-3(9).

Will the Land Bank acquire any surplus property?

- RIHousing will evaluate each property on an individual basis to assess its suitability for housing development. The Land Bank Program will not acquire any property that is currently occupied. Acquisition may be contingent on a site, assessment, capital needs assessment, or standards of basic habitability as determined by RIHousing.

Will the Land Bank Program buy property from anyone?

- No, the purpose of the program is to acquire and develop surplus public properties, but the Land Bank can also acquire properties from non-profit or for-profit entities. The Land Bank will not acquire properties from private individuals.