

## REQUEST FOR PROPOSALS (“RFP”) FOR THE HOME-ARP

RIHousing is pleased to announce the opening of a rolling funding round for the HOME-ARP.

**Funding awards may be subject to appropriation and are conditioned upon funding availability.**

**HOME-ARP:** Approximately \$4 million of HOME-ARP is available as capital for housing production **to developments providing housing for Qualifying Populations (QPs)**. The purpose of the HOME-ARP production fund is to reduce homelessness by acquiring, rehabilitating, and/or constructing affordable rental housing for individuals and families that fall within the qualifying populations outlined below. HOME-ARP is a limited funding source. Funds must be expended by September 30, 2030.

### **APPLICATION INFORMATION:**

- Applicants seeking capital for construction must submit applications through the RIHousing Consolidated Application system.
- Incomplete applications, applications submitted on incorrect/obsolete forms and those omitting the requested documentation will not be evaluated.
- All rental proposals must use the most current **proforma model version located on our website in the Developer’s Handbook (see link below).**

The 2025 Developer’s Handbook, the guide to underwriting multifamily transactions including but not limited to underwriting guidelines, design and construction standards, term sheets, the 2025 QAP and the required proforma model are available on our website at <https://www.rihousing.com/developers-handbook/>.