



## 2024 Consolidated RFP Funding Round

Please refer to the specific program descriptions or guidelines for more information about program requirements and priorities.

	Rental	Home-ownership	New Production	Preservation	Household Income Limit
<b><a href="#">2025 9% Low Income Housing Tax Credits (LIHTC)</a></b>	●	○	●	●	≤60% AMI
<ul style="list-style-type: none"> <li>Approximately \$3.6M available</li> </ul>					
<b><a href="#">Tax Exempt Bond Financing / 4% LIHTC</a></b>	●	○	●	●	≤60% AMI
<ul style="list-style-type: none"> <li>Availability limited by RI tax-exempt bond volume cap</li> </ul>					
<b><a href="#">Housing Production Funds (HPF)</a></b>	●	○	●	●	≤80% AMI
<ul style="list-style-type: none"> <li>Approximately \$10M available</li> <li>Priority projects: new production, developments targeted for households either exiting homelessness or earning no more than 30% of AMI</li> </ul>					
<b><a href="#">HOME Program Investment Funds</a></b>	●	○	●	●	≤60% AMI
<ul style="list-style-type: none"> <li>Approximately \$3M available</li> <li>Prioritized for 9% LIHTC applications</li> <li>All HOME and HTF funded projects will be subject to the Build America Buy America (“BABA”) requirements as outlined in the Infrastructure Investment and Jobs Act signed into law on November 15, 2021</li> </ul>					
<b><a href="#">Housing Trust Funds (HTF)</a></b>	●	○	●	●	≤30% AMI
<ul style="list-style-type: none"> <li>Approximately \$3M available</li> <li>Prioritized for 9% LIHTC applications</li> <li>All HOME and HTF funded projects will be subject to the Build America Buy America (“BABA”) requirements as outlined in the Infrastructure Investment and Jobs Act signed into law on November 15, 2021</li> </ul>					
<b><a href="#">HOME-ARP Funds</a></b>	●	○	●	●	≤30% AMI
<ul style="list-style-type: none"> <li>Approximately \$7M available</li> <li>Available as capital for housing production to developments providing housing for Qualifying Populations (QPs) outlined in the program guidelines</li> </ul>					
<b><a href="#">Development of Affordable Homes-2 (DAH2) Funds</a></b>	●	●	●	●	≤80% AMI
<ul style="list-style-type: none"> <li>Approximately \$300,000 available</li> </ul>					
<b><a href="#">Capital Magnet Fund</a></b>	●	○	●	●	up to 80% AMI
<ul style="list-style-type: none"> <li>Approximately \$2M available</li> <li>A minimum of 20% of the units must be affordable to households with incomes below 50% AMI</li> </ul>					
<b><a href="#">Middle Income Loan Program</a></b>	●	●	●	●	80-120% AMI
<ul style="list-style-type: none"> <li>Approximately \$1.4M available</li> </ul>					
<b><a href="#">State LIHTC (4%)</a></b>	●	○	●	●	≤60% AMI
<ul style="list-style-type: none"> <li>Approximately \$30M available</li> <li>Direct dollar-for-dollar offset against a taxpayer’s RI state income tax liability to be taken over a 5-year period</li> <li>Can be monetized in two ways, either (i) sold to a syndicator or (ii) certificated directly with the state</li> </ul>					

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