

2022

Fee In Lieu By Municipality

Municipality	Per Unit Cost to Develop New Aff. Housing (2020-2022 average)	80% LMIH Max Sale Price (4 person)	Per Unit Fee for 2022 Chart
Barrington	\$ 356,199	\$ 216,521	\$140,000
Bristol	\$ 356,199	\$ 227,275	\$129,000
Burrillville	\$ 356,199	\$ 226,746	\$129,000
Central Falls*	\$ 356,199	\$ 224,061	\$132,000
Charlestown	\$ 356,199	\$ 238,452	\$118,000
Coventry	\$ 356,199	\$ 215,232	\$141,000
Cranston	\$ 356,199	\$ 216,997	\$139,000
Cumberland	\$ 356,199	\$ 225,717	\$130,000
East Greenwich	\$ 356,199	\$ 210,529	\$146,000
East Providence*	\$ 356,199	\$ 218,720	\$137,000
Exeter	\$ 356,199	\$ 227,667	\$129,000
Foster	\$ 356,199	\$ 209,352	\$147,000
Glocester	\$ 356,199	\$ 216,670	\$140,000
Hopkinton^	\$ 356,199	\$ 237,864	\$118,000
Jamestown	\$ 356,199	\$ 232,213	\$124,000
Johnston*	\$ 356,199	\$ 220,618	\$136,000
Lincoln*	\$ 356,199	\$ 237,631	\$119,000
Little Compton	\$ 356,199	\$ 250,323	\$106,000
Middletown^	\$ 356,199	\$ 267,618	\$89,000
Narragansett	\$ 356,199	\$ 236,447	\$120,000
New Shoreham^	\$ 356,199	\$ 262,254	\$94,000
Newport^	\$ 356,199	\$ 274,135	\$82,000
North Kingstown	\$ 356,199	\$ 225,674	\$131,000
North Providence*	\$ 356,199	\$ 221,623	\$135,000
North Smithfield	\$ 356,199	\$ 227,650	\$129,000
Pawtucket	\$ 356,199	\$ 220,825	\$135,000
Portsmouth^	\$ 356,199	\$ 259,375	\$97,000
Providence*	\$ 356,199	\$ 236,435	\$120,000
Richmond	\$ 356,199	\$ 212,683	\$144,000
Scituate	\$ 356,199	\$ 222,087	\$134,000
Smithfield	\$ 356,199	\$ 229,408	\$127,000
South Kingstown	\$ 356,199	\$ 233,540	\$123,000
Tiverton	\$ 356,199	\$ 222,762	\$133,000
Warren	\$ 356,199	\$ 218,035	\$138,000
Warwick	\$ 356,199	\$ 217,135	\$139,000
West Greenwich*	\$ 356,199	\$ 223,998	\$132,000
West Warwick	\$ 356,199	\$ 217,627	\$139,000
Westerly^	\$ 356,199	\$ 256,901	\$99,000
Woonsocket*	\$ 356,199	\$ 236,059	\$120,000
Statewide Median	\$ 356,199	\$ 225,717	\$130,000

Max Sale Price Based on the Following:

HUD FY23 80% Income Limit for 4-person household

\$88,850 for Westerly, Hopkinton, New Shoreham

\$94,650 for Newport, Middletown and Portsmouth

\$81,900 for rest of state municipalities

FY 2022 Municipal Tax Rates

Interest Rate: Primary Mortgage Market Survey 30-year Average as of July 27, 2023 (6.81%)

Hazard Insurance: Based on Rhode Island Housing Loan Servicing Division data

Mortgage Insurance: Used FHA required PMI percent of 0.085%

^ = municipality is in small HMFA, not Prov RI-Fall River MA HMFA

* = homestead exemption is factored into Maximum Purchase Price calculation

RI law establishes a \$40,000 per unit minimum for the fee in lieu. In communities where the affordability gap is less than \$40,000, the minimum fee would apply, these communities are shaded in Gray.

NOTE: These per-unit fee calculations are valid upon the official release of this 2022 Low- to Moderate-Income Housing Chart and will remain valid until the next Low Mod Chart is released.