

CY 2023 RI Housing Performance Metrics			
<b>Homeownership</b>	<b>2023 Goal</b>	<b>2023 Actual</b>	<b>Explanation of Variance</b>
First Mortgages	1,400	1,994	Largely due to higher than projected Statewide DPA Grant activity
Statewide DPA Grant	510	1,497	
FirstGenHomeRI	-	18	
<b>Development</b>	<b>2023 Goal</b>	<b>2023 Actual (closings)</b>	<b>Explanation of Variance</b>
9% LIHTC	316	234	3 deals have funding gaps, delaying closings to 2024
4% LIHTC	1330	497	Several deals delayed due to complexity, capital stack and construction scope
Preservation Deals w/o LIHTC	452	497	
Production Deals w/o LIHTC	12	12	
Workforce Housing Innovation Challenge Loan Program	56	56	
Homeownership Production	0	49	Not previously tracking
<b>Leased Housing and Rental Services</b>	<b>2022 Year End</b>	<b>2023 Year End</b>	<b>Explanation of Variance</b>
Housing Choice Voucher Utilization Rate	75.22%	75.01%	* This is as of 11/30, but likley will not change significantly when we get the year end numbers. Budget utilization is 99.74%
<b>Loan Servicing</b>	<b>2022 Year End</b>	<b>2023 Year End</b>	<b>Explanation of Variance</b>
RIH Single-Family Portfolio	20,774	21,914	2023 new loan volume resulting from Statewide DPA Grant, reduced mortgage loan payoffs due to high interest rates
Multi-Family Portfolio	701	739	
MSS Single-Family Portfolio	6,481	6,629	2023 new loan volume, reduced mortgage loan payoffs due to high interest rates
Madeline Walker Portfolio	191	141	
REO Portfolio	11	8	
Delinquency Rate	12.62%	12.20%	
Seriously Delinquent	3.84%	3.34%	
<b>Finance</b>	<b>2023 Goal</b>	<b>2023 Actual</b>	<b>Explanation of Variance</b>
Net Revenue	\$5.4 million	\$15.7 million	Increase in net interest on loans and fee income
Return on Assets	0.50%	0.61%	Increase in net revenue