

RIHousing
Projected Revenues and Expenses
(\$ thousand)

	Budget 2018	Projected Actual 2018	Budget 2019	2018 Budget vs. 2019 Budget \$
Net Interest Income (includes other bond related costs)	\$ 29,700	\$ 28,377	\$ 28,659	\$ (1,041)
Fee Income	17,500	20,043	19,089	1,589
Gain on Sale of Loans	5,000	8,555	4,800	(200)
Sub-Total: Revenue	52,200	56,975	52,548	348
Loan Losses and Expenses	(7,000)	(4,500)	(2,000)	5,000
Programmatic Expense	(3,925)	(7,680)	(7,395)	(3,470)
Operating Expense	(34,531)	(34,820)	(36,970)	(2,439)
Net Revenue	\$ 6,744	\$ 9,975	\$ 6,183	\$ (561)