

# RIHousing

## **Announces Homeownership Investment Fund (“HIF”) Funding Application Deadline: 4 p.m. Friday, December 28, 2018**

RIHousing announces the opening of a competitive funding round for Homeownership Investment Fund (“HIF”) funding. Approximately \$2 million in funding is available to increase the construction of new homes. The program will be conducted statewide. Income of households that occupy newly constructed or redeveloped residential properties is limited to 120% of Area Median Income (“AMI”).

Applicants should review the HIF guidelines, which set forth the Threshold Criteria and Priorities which will be used to evaluate applications.

### **APPLICATION PROCESS:**

- There is only one acceptable application form. It is posted on the RIHousing website at [www.rihousing.com](http://www.rihousing.com).
- Incomplete applications and those omitting requested documentation will not be evaluated. Applicants must submit three (3) copies of the application.
- Applicants may submit proposals for more than one project.

### **APPLICATION SUBMISSION:**

**All applications are due by 4:00 p.m. on Friday, December 28, 2018.**

Two (2) hard copies and one electronic copy must be submitted to: Eric Shorter, Director of Development, RIHousing, 44 Washington Street, Providence, RI 02903.

For information on the HIF program, contact Eric Shorter at (401) 457-1219 or [eshorter@rihousing.com](mailto:eshorter@rihousing.com).