



**Rhode Island Housing
Announces Acquisition and Revitalization Program (“ARP”)
Funding**

Application Deadline: 4 p.m. Friday, August 25, 2017

Rhode Island Housing announces the opening of a competitive funding round for Acquisition and Revitalization Program (“ARP”) funding. Approximately \$10 million in funding is available to redevelop foreclosed and/or blighted properties; 75% of the funding will be set aside for urban communities, as defined at RIGL Sec. 42-64-13.1(b)(5). The program will be conducted statewide. Income of households that occupy or acquire redeveloped residential or mixed-use properties is limited to 120% of Area Median Income (“AMI”).

Applicants should review the ARP guidelines, which set forth the Threshold Criteria and Priorities which will be used to evaluate applications.

APPLICATION PROCESS:

- There is only one acceptable application form. It is posted on the Rhode Island Housing website at www.rhodeislandhousing.org.
- Incomplete applications and those omitting requested documentation will not be evaluated.
- Applicants must submit three (3) copies of the application.
- Applicants may submit proposals for more than one project.

APPLICATION SUBMISSION:

All applications are due by 4:00 p.m. on Friday, August 25, 2017.

Two (2) hard copies and one electronic copy must be submitted to: Belinda Lill, Program Coordinator, Rhode Island Housing, 44 Washington Street, Providence, RI 02903.

For information on the ARP program, contact Eric Alexander at (401) 457-1236 or ealexander@rihousing.com and Belinda Lill at (401) 429-1425 or blill@rihousing.com.